Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

June 30, 2022

Dr. Kim Hunter Reed
Commissioner of Higher Education
Board of Regents
P.O. Box 3677
Baton Rouge, LA 70821-3677

The General Appropriation Bill, HB 1 of the 2022 Regular Session is now Act 199. This Act contains budgets for the operation of your agency during the Fiscal Year 2022-2023, which is broken down as follows:

Agency Name Board of Regents
Schedule No. 19A_671

MEANS OF FINANCING

STATE GENERAL FUND (Direct)	$ 359,921,449
STATE GENERAL FUND BY:	
Interagency Transfers	11,224,363
Fees & Self-generated Revenues	11,830,299
Fees & Self-generated Revenues Dedicated Fund Accounts:	
Proprietary School Students Protection Dedicated Fund Account	200,000
Statutory Dedications:	
Rockefeller Wildlife Refuge Trust and Protection Fund	60,000
Louisiana Quality Education Support Fund	22,230,000
TOPS Fund	65,130,426
Medical and Allied Health Professional Education Scholarship & Loan Fund	200,000
Support Education In Louisiana First Fund	37,173
Higher Education Initiatives Fund	9,666,667
Louisiana Cybersecurity Talent Initiative	1,000,000
Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund	4,251,000
M.J. Foster Promise Program Fund	10,500,000
FEDERAL FUNDS	62,956,132
TOTAL MEANS OF FINANCING	$ 559,207,509

EXPENDITURE AUTHORIZATION

Board of Regents		$ 92,501,466
Office of Student Financial Assistance		$ 448,987,511
Louisiana Universities Marine Consortium		$ 13,588,532
LUMCON - Auxiliary Account		$ 4,130,000
TOTAL AUTH. POSITIONS & EXPEND.	0	$ 559,207,509

Act 199 of the 2022 Regular Session, Higher Education Preamble Section directs the Board of Regents to provide for a distribution of State General Fund (Direct) to all higher education agencies. This distribution is included in the numbers above.