Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

June 30, 2022

Mr. Don Pierson
Secretary
Department of Economic Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

The General Appropriation Bill, HB 1 of the 2022 Regular Session is now Act 199. This Act contains budgets for the operation of your agency during the Fiscal Year 2022-2023, which is broken down as follows:

Agency Name Office of Business Development
Schedule No. 05_252

MEANS OF FINANCING

STATE GENERAL FUND (Direct)	$ 20,323,393
STATE GENERAL FUND BY:	
Interagency Transfers	125,000
Fees and Self-generated Revenues	2,850,211
Fees and Self-generated Revenues Dedicated Fund Accounts:	
Louisiana Entertainment Development Dedicated Fund Account	2,700,000
Statutory Dedications:	
Marketing Fund	2,000,000
Small Business Innovation Fund	150,000
Small Business Innovation Recruitment Fund	500,000
Small Business Innovation Retention Fund	1,105,000
FEDERAL FUNDS	183,333
TOTAL MEANS OF FINANCING	$ 29,936,937

EXPENDITURE AUTHORIZATION

Business Development Program		$ 27,908,300
Authorized Positions	64	
Business Incentives Program		$ 2,028,637
Authorized Positions	14	
TOTAL AUTH. POSITIONS & EXPEND.	78	$ 29,936,937

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