Louisiana Office of State Lands

Asset Management Report - 05/10/2022

0010/152021



DIXIE RANCHFIRE LOOKOUT TOWER



Status: Department Name: Agency Name: Group: Function: Facility: Address1: Address2:	160 AGRICU OFFICE OF FIRE LOOKO DIXIE RANC DIXIE RANC	ULTURE AND FORES FORESTRY DUT TOWER CHFIRE LOOKOUT TO CH ROAD		
City/State/Zip: Contact: E-Mail:	LACOMBE, I WANDA WA WANDA_W@		8	Phone: 225-922-1245
Land Acquisition: Convey Docs:	· · · · · · · · · · · · · · · · ·			Ownership: OWNED
Acreage - Total: Active Buildings: Legal Description:	T8S R13E SEI	Owned: 5.00 Area (Sq Ft): 49	Leased: 0.00	ROW: 0.00 Appraised Value: \$1 ECT TO OG&M LEASE
Additional Notes: CURRENTLY SURPLUSED TO THE STATE LAND OFFICE FOR DISPOSAL.				
Approx Land Value Approx Total Value		\$55,000.00 \$55,000.00		e: \$0.00
Annual Oper/Maint Current State of Ut	Expense:	\$0.00	Est Maint Backlog:	\$0.00
APPROVED BY TH Recommendations SELL.			AR SESSION OF 2022.	

PROJECT SUMMARY

According to Act 887 of 1987 and the rules and regulations promulgated thereto, whenever an Agency of the State declares immovable property to be nonessential to the efficient operation of the agency, the property shall be transferred to the Division of Administration. The State Land Office is directed to prepare a Land Management Evaluation Report setting forth recommendations for best use or disposal of the property.

The purpose of this Land Management Evaluation Report is to evaluate information particular to surplus property belonging to the State of Louisiana and establish recommendations for the property that will be most beneficial to the State of Louisiana.

The subject is a 5.0 acre (more or less) wooded site with fire lookout tower that adds no vale to the site. Located on Dixie Ranch Road, Lacombe, Louisiana, St Tammany Parish.

Appraiser Bernell Boudreaux

The subject property was inspected and appraised by <u>Bernell Boudreaux</u> for the purpose of reporting an opinion of its estimated Market Value as of April 4, 2022.

Market value is defined as "the most probable price in terms of money which a property should bring in a competitive market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably and assuming the price is not affected by undue stimulus."

The subject's estimated market value is \$55,000.00

Site Value.....\$55,000.00

Total Market Value of Subject Property......\$55,000.00

Accordingly, the total estimated market value of the subject property, in "as is" condition, as of April 4, 2022 (\$55,000.00) **Minus the cost of removing the Look-Out Tower**

Fifty Five Thousand Dollars

(\$55,000.00)





