

Office of Statewide Reporting and Accounting Policy
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR



JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

June 24, 2022

OSRAP MEMORANDUM

TO: Fiscal Officers
All Proprietary Entities and Discrete Component Units

FROM: Brian Fleming, CPA
State Accounting Systems Director

SUBJECT: GASB 75 Other Postemployment Benefits (OPEB) Liability

Attached is the Schedule of Employer OPEB Amounts for FY 2022 (the OPEB Schedule, Exhibit A) and the Schedule of Future Amortization (Exhibit B) for entities that participate in the health and life insurance plans administered by the Office of Group Benefits (OGB). The schedules are located on OSRAP's website at (<http://www.doa.la.gov/Pages/OSRAP/afrpackets.aspx>). Click on the tab "AFR Packets FY 2022" and then select "GASB 75 - 2022 OGB OPEB Liability and Related Amounts." The OGB OPEB schedule includes the OPEB expense, deferred inflows and outflows related to OPEB, and the OPEB liability for proprietary entities and discrete component units reported in the State's Annual Comprehensive Financial Report (ACFR). If your entity has an OGB OPEB liability and is reported as an internal service fund, business-type activity (BTA), or discrete component unit in the State's ACFR, please use the OPEB amounts on the attached schedule (Exhibit A) when preparing your entity's Annual Fiscal Report (AFR). The Schedule of Future Amortization (Exhibit B) may be used for your entities separately issued financial statements, but they are not needed for the AFR, since the actuary has provided OSRAP with this information. The amounts reflected on the Schedule of Employer OPEB Amounts (Exhibit A) for the deferred inflows and deferred outflows are FY 2022 ending balances.

See Exhibit C and D in the prior year OPEB information on our website for sample OPEB journal entries. Select "AFR Packets FY 2021" and then "GASB 75 – 2021 OGB OPEB Liability and Related Amounts." As a reminder, the current and long-term portion of the OPEB liability should be recorded on the Statement of Net Position. The GASB allows the benefit payments made subsequent to the measurement date to be used as the current portion of OPEB liability for those entities with a 6/30 year-end. As a reminder, deferred outflows related to OPEB on your entity's FY 2022 financial statements should equal the total of your agency's deferred outflows shown on

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the OPEB schedule, plus the amount of the current year (FY 2022) OPEB benefit payments made subsequent to the measurement date. All of your agency's deferred inflows related to the OGB OPEB is reflected in Exhibit A.

BF: MR