

Office Facilities Corporation

State of Louisiana

Members

Taylor Barras, President
Roger E. Husser, P.E. Secretary/Treasurer
Representative Troy Hebert
Senator Edward J. Price
R. Glenn Frazier



AGENDA

May 14, 2025

3:00PM

Room 1-155 (North Dakota)

- A. Call to Order
- B. Roll Call
- C. Public Questions or Comments
- D. Old Business
 - Review and Adoption of the meeting minutes from the August 26, 2024 meeting. (Exhibit A)
- F. New Business

New Northwest Louisiana State Office Building (Shreveport, Louisiana)

- Project Status Update (Exhibit B)
- Consideration and Approval of a \$105,500,000 project budget consisting of bonds (\$75,000,000) and OFC cash (\$30,500,000) for the New Northwest Louisiana State Office Building. (Exhibit C)
- Consideration and Approval to authorize Member at Large R. Glenn Frazier of OFC to sign Encroachment Permit Application for submittal to the City of Shreveport. (Exhibit B) This permit, to be issued by the City of Shreveport, grants the Office Facilities Corporation (OFC), State of Louisiana, a right of encroachment on a portion of the City's public right-of-way at 500 Fannin Street. The encroachment allows for the placement of improvements that are not detrimental to the City's infrastructure, as specified in the permit. The permit also includes the condition that the encroachment must be removed at the request of the City if needed for public use, with the cost of removal borne by OFC. The City is not responsible for replacing any items removed during maintenance or alterations, nor is it liable for any damages or injuries related to the use of the encroached area. OFC agrees to indemnify and hold the City harmless from any claims arising from the use of the area. This permit will be filed and recorded in the Conveyance Records of Caddo Parish. (Exhibit D)

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- Consideration and Approval of a resolution authorizing the issuance of not exceeding \$75,000,000 Office Facilities Corporation lease revenue bonds (Northwest Louisiana State Office Building Project), Series 2025; approving the form and authorizing the execution and delivery of certain financing documents required for the issuance of bonds; authorizing the President, Vice-President and Secretary-Treasurer of the Corporation to execute and deliver such instruments, documents and certificates as may be required or necessary in connection therewith; and providing for other matters with respect thereto. (Exhibit E)

New Southeast Louisiana State Office Building (Harvey, Louisiana)

- Project Status Update
- Consideration and Approval of a resolution authorizing the Office Facilities Corporation to proceed with the issuance of not to exceed \$104,500,000 Office Facilities Corporation Lease Revenue Bonds (New Southeast Louisiana State Office Building Project), in one or more series; making application to the State Bond Commission for approval of issuance of the bonds; employing bond counsel and an underwriter in connection therewith; and providing for other matters with respect thereto. (Exhibit F)

Statewide State Office Building Acquisitions and Renovations (Baton Rouge, Louisiana)

- Overview of Project and Update (Planning Study)
- Consideration and approval of a resolution authorizing the Office Facilities Corporation to proceed with the issuance of the Office Facilities Corporation Lease Revenue Bonds (Statewide Louisiana State Office Building Acquisitions & Renovation Project), in one or more series; employing bond counsel and an underwriter in connection therewith; and providing for other matters with respect thereto. (Exhibit G)

Acquisition of 8585 Archives Ave., Baton Rouge, LA (United Plaza XII Building)

1. Consideration and approval of the purchase of 8585 Archives Ave., Baton Rouge, LA (United Plaza XII Building), subject to inspection, for the sum not to exceed the appraised value of \$21,050,000.00 and to authorize the President of OFC to sign any and all documents necessary to perfect the sale.

G. Adjourn

Notice is hereby further provided that the Corporation may vote to hold an Executive Session on any agenda or other duty approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.