

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET  
GENERAL FUND FISCAL STATUS STATEMENT  
FISCAL YEAR 2018-2019  
(\$ in millions)**

**October 19, 2018**

	<u>SEPTEMBER 2018</u>	<u>OCTOBER 2018</u>	<u>OCTOBER 2018 Over/(Under) SEPTEMBER 2018</u>
<b><u>GENERAL FUND REVENUE</u></b>			
Revenue Estimating Conference, June 26, 2018	\$9,443.800	\$9,443.800	\$0.000
Transfer of Funds - Act 10 of the 2018 Second Extraordinary Legislative Session	\$53.333	\$53.333	\$0.000
Use of Prior Year Undesignated Fund Balance (FY 16-17 Surplus)	\$62.952	\$62.952	\$0.000
FY17-18 Revenue Carried Forward into FY 18-19	\$63.665	\$63.665	\$0.000
<b>Total Available General Fund Revenue</b>	<b><u>\$9,623.750</u></b>	<b><u>\$9,623.750</u></b>	<b><u>\$0.000</u></b>
<b><u>APPROPRIATIONS AND REQUIREMENTS</u></b>			
<b>Non-Appropriated Constitutional Requirements</b>			
Debt Service	\$422.651	\$422.651	\$0.000
Interim Emergency Board	\$1.721	\$1.721	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
<b>Total Non-Appropriated Constitutional Requirements</b>	<b><u>\$514.371</u></b>	<b><u>\$514.371</u></b>	<b><u>\$0.000</u></b>
<b>Appropriations</b>			
General (Act 2 of 2018 2nd ES and Act 2 of the 3rd ES)	\$8,830.423	\$8,830.423	\$0.000
Ancillary (Act 49 of 2018 RLS)	\$0.000	\$0.000	\$0.000
Judicial (Act 69 of 2018 RLS)	\$153.531	\$153.531	\$0.000
Legislative (Act 79 of 2018 RLS)	\$62.473	\$62.473	\$0.000
Capital Outlay (Act 29 of 2018 RLS)	\$62.952	\$62.952	\$0.000
<b>Total Appropriations</b>	<b><u>\$9,109.379</u></b>	<b><u>\$9,109.379</u></b>	<b><u>\$0.000</u></b>
<b>Total Appropriations and Requirements</b>	<b><u>\$9,623.750</u></b>	<b><u>\$9,623.750</u></b>	<b><u>\$0.000</u></b>
<b>General Fund Revenue Less Appropriations and Requirements</b>	<b><u>\$0.000</u></b>	<b><u>\$0.000</u></b>	<b><u>\$0.000</u></b>

**II. FY 2017-2018 Fiscal Status Summary:**

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year.

**FY18 GENERAL FUND DIRECT SURPLUS/DEFICIT - ESTIMATED (millions)**

**FY17 Surplus/(Deficit) 122.620**

**FY18 General Fund - Direct Revenues:**

Actual General Fund Revenues 9,902.827  
General Fund - Direct Carryforwards from FY17 to FY18 19.157  
Drivers License Fee Transfer to P41 6.519

**Total FY18 General Fund - Direct Revenues 9,928.504**

**FY18 General Fund - Direct Appropriations & Requirements:**

Draws of General Fund - Direct Appropriations [including \$12.336m FY17 Surplus] (8,967.729)  
General Obligation Debt Service (417.730)  
Transfers to Revenue Sharing Fund (Z06) - Constitution 7:26 (90.000)  
Transfers Out to Various Funds - 20-XXX, Act 1 (2017 2ES), Act 59 (2018 RLS), Act 8 (2018 2ES) (53.908)  
Transfer Out to the Voting Technology Fund (SS2) - Department of State, Act 8 (2018 2ES) (1.500)  
Capital Outlay Project Closeout (075, 057, 055, 051) (1.424)  
Transfer Out to the Budget Stabilization (Z08) - Act 642 (2018 RLS) [FY17 Surplus] (30.655)  
Other Transfers Out [\$342,918.52 (from 000) + \$5,334,387.50 (from B15)] (5.677)  
Capital Outlay Act 29 (2018 RLS) Appropriated in FY18 [FY17 Surplus] (16.677)  
Transfer Out to the New Opportunities Waiver Fund (H30) - R.S. 39:100.61 (19.944)

**Total FY18 General Fund - Direct Appropriations & Requirements (9,605.244)**

**General Fund Direct Cash Balance 445.880**

**Obligations Against the General Fund Direct Cash Balance**

Unappropriated Use of FY17 Surplus (0.074)  
Capital Outlay Act 29 (2018 RLS) Appropriated in FY19 [FY17 Surplus] (22.486)  
Capital Outlay - DOTD Highway Improvements Appropriated in FY19 [FY17 Surplus] (40.466)  
Pending Transfers - Coastal Protection and Restoration Fund (Z12) (11.136)  
General Fund - Direct Carryforwards to FY19 (63.665)

**Total Obligated General Fund Direct (137.827)**

**General Fund Direct Surplus/(Deficit) - Estimated 308.053**

### III. Current Year Items Requiring Action

**Act 2 of 2018 3rd ES, Section 19B:**

Executive Department - restoration of funding	\$2.00
Executive Office - restoration of funding	\$0.34
Secretary of State - restoration of funding	\$0.13
Secretary of State - restoration of step increases for Registrar of Voters	\$0.48
Attorney General - restoration of funding	\$0.87
Agriculture & Forestry - restoration of funding	\$0.60
Department of Economic Development - restoration of funding	\$0.50
Department of Corrections - personal services (including CSO pay raise), acquisitions & major repairs	\$16.29
Office of Juvenile Justice - Raise the Age Initiative, major repairs at the state centers for youth, operating expenses for Acadiana for the Youth	\$10.80
Department of Natural Resources - restoration of funding	\$0.50
Department of Natural Resources - Legacy Site Remediation program (2 positions)	\$0.28
Local Housing of State Adult Offenders - per diem to Sheriffs	<u>\$10.51</u>

**Total Items Requiring Action** \$43.30

### IV. Horizon Issues Not Contained in 5-Year Plan

State share owed to FEMA upon the final closeout of various disasters, including Hurricane Katrina, for public assistance (state, local, and private non-profits) and hazard mitigation projects. Final closeouts of the various disasters are not expected until FY20 at the earliest but could extend beyond the 5-year baseline projection window.

**FIVE YEAR BASE LINE PROJECTION  
STATE GENERAL FUND SUMMARY  
APPROPRIATED**

	Prior Fiscal Year 2017-2018	Current Fiscal Year 2018-2019	Projected Fiscal Year 2019-2020	Projected Fiscal Year 2020-2021	Projected Fiscal Year 2021-2022
<b>REVENUES:</b>					
Taxes, Licenses & Fees	\$12,065,200,000	\$11,973,200,000	\$12,144,300,000	\$12,218,300,000	\$12,475,200,000
Less Dedications	(\$2,476,800,000)	(\$2,529,400,000)	(\$2,538,700,000)	(\$2,553,900,000)	(\$2,571,100,000)
Carry Forward Balances	\$19,157,479	\$63,664,831	\$0	\$0	\$0
Act 10 of the 2018 Second Extraordinary Session - Transfer of Funds	\$0	\$53,333,333	\$0	\$0	\$0
Utilization of Prior Year Surplus	\$29,013,210	\$62,951,760	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$9,636,570,689</b>	<b>\$9,623,749,924</b>	<b>\$9,605,500,000</b>	<b>\$9,664,400,000</b>	<b>\$9,904,200,000</b>
<b>ANNUAL GROWTH RATE</b>		<b>-1.51%</b>	<b>1.71%</b>	<b>0.61%</b>	<b>2.48%</b>
<b>EXPENDITURES:</b>					
General Appropriation Bill (Act 2 of 2018 2nd ES and Act 2 of 2018 3rd ES)	\$8,737,948,098	\$8,830,422,889	\$9,191,333,261	\$9,469,731,759	\$9,657,910,723
Ancillary Appropriation Bill (Act 49 of 2018 RS)	\$0	\$0	\$5,382,783	\$22,069,410	\$33,938,446
Non-Appropriated Requirements	\$507,903,581	\$514,371,375	\$514,742,663	\$478,628,093	\$465,151,454
Judicial Appropriation Bill (Act 69 of 2018 RS)	\$151,530,944	\$153,530,944	\$153,586,682	\$153,587,179	\$153,587,696
Legislative Appropriation Bill (Act 79 of 2018 RS)	\$62,472,956	\$62,472,956	\$62,550,725	\$62,550,665	\$62,550,611
Special Acts	\$0	\$0	\$10,569,776	\$10,569,776	\$10,569,776
Capital Outlay Bill (Act 29 of 2018 RS)	\$1,500,000	\$62,951,760	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$9,461,355,579</b>	<b>\$9,623,749,924</b>	<b>\$9,938,165,890</b>	<b>\$10,197,136,882</b>	<b>\$10,383,708,706</b>
<b>ANNUAL GROWTH RATE</b>		<b>1.72%</b>	<b>3.27%</b>	<b>2.61%</b>	<b>1.83%</b>
Mid-Year Adjustments after 12/1/2017	\$175,141,210	\$0	\$0	\$0	\$0
<b>PROJECTED BALANCE</b>	<b>\$73,900</b>	<b>\$0</b>	<b>(\$332,665,890)</b>	<b>(\$532,736,882)</b>	<b>(\$479,508,706)</b>

Oil Prices included in the REC official forecast

\$57.05

\$59.42

\$59.20

\$58.91

\$59.37