

INTERIM EMERGENCY BOARD

Senate Committee Room E
January 22, 2018
8:15 a.m.

MEETING MINUTES

A public meeting of the Interim Emergency Board was held in Senate Committee Room E on January 22, 2018.

ITEM NO. 1

Sen. John Alario, Chairman, called the meeting to order at 8:19am and asked the Secretary to call the roll.

Present:

- Sen. John Alario, President of the Senate and IEB Chairman
- Rep. Taylor Barras, Speaker of the House of Representatives and IEB Vice Chairman
- Sen. Eric LaFleur, Chairman of the Senate Finance Committee (arrived shortly after roll call)
- Rep. Rep. Cameron Henry, Chairman of the House Appropriations Committee
- Commissioner of Administration Jay Dardenne
- Mr. Robert Barham, designee of Lt. Governor Billy Nungesser
- Mr. Ron Henson, designee of State Treasurer Ron Henson

ITEM NO. 2

Sen. Alario requested a motion for approval of the minutes of the October 19, 2017, meeting as presented to the board. Rep. Barras moved to approve the minutes as submitted. The motion passed without objection.

ITEM NO. 3

At Sen. Alario's request, Mr. Henson explained that the State Treasurer's Office had reviewed the application of Wymar Federal Credit Union, Geismar, a financial institution that applied for designation as a state depository/fiscal agent for the remainder of the four-year period ending June 30, 2019. Finding their application and accompanying financial information satisfactory and in order, the State Treasurer's Office had made its recommendation for approval.

Mr. Henson motioned for approval; second by Rep. Barras. The motion passed with no objection.

ITEM NO. 4

Sen. Alario called on Mr. Mark Moses, Director of Facility Planning and Control, Division of Administration, to introduce the scope change request submitted by the Department of Wildlife and Fisheries.

Mr. Moses stated that the Department of Wildlife and Fisheries (WLF) had submitted a scope clarification request to add the ability to purchase buildings to its "Wildlife Land Acquisition" project, which is part of its statewide land acquisition program. It was his understanding that if they found an appropriate property with an existing building, they wanted to be able to purchase the land along with the existing building.

Rep. Henry asked if the project funds were from the state general fund, and Mr. Moses said it was his understanding the funds were from the Conservation Fund, which is from self-generated revenue, but he would defer to Mr. Bryan McClinton of WLF to confirm.

Rep. Henry asked if the approval to purchase the building would be for one building only or for long term. Mr. Moses stated that WLF currently has one building in mind for purchase in Lafayette, but with the way the request was worded, there could possibly be others in the future in those wildlife areas.

Rep. Henry asked who will oversee the process of purchasing in order to ensure that WLF follows requirements. Mr. Moses responded that the oversight going forward would be by Facility Planning & Control (FPC). He explained that any time state agencies move to purchase buildings, they are required to submit appraisals, which are reviewed and approved by FPC, and those documents would be signed by the Commissioner of Administration.

Rep. Henry asked if the project would come back to the legislature for approval, since the legislature is who would be on the hook in the event of defaults. Mr. Moses stated that the only reason the project would come back to the legislature would be for a change in funding for this particular appropriation. It is a new appropriation every year, thus it is in the capital outlay act every year, so that's when the legislature would need to weigh in and either approve it or not.

Mr. McClinton responded to Rep. Henry's questions, confirming that the funds for the project come from the Conservation Fund, which is statutorily dedicated, and they would still be required to go through FPC for monitoring and approval to be able to procure any buildings. Rep. Henry asked if operation and maintenance of buildings would be paid through the fund, to which Mr. McClinton responded yes, that WLF does not get any state general funds. He added that by purchasing this building, WLF would be able to consolidate two offices into one.

Mr. Henson asked, if approved, would it still be within the parameters of the existing statute that authorized the purchase. Mr. Moses responded that the appropriation this year is for land acquisition only, so the appropriation would now include buildings until June 30. There will be another bill this coming session that would reauthorize the approval for this type of land acquisition and it would then include "and buildings" in the bill. In regard to another thing Mr. McClinton had mentioned, Mr. Moses said there are buildings that are in capital outlay that WLF has requested, to the tune of \$10 million that, for example, could go to construct a new building north of Lafayette. This change would eliminate the need for those capital expenditures if they could consolidate some of those activities.

Sen. Alario asked if checks and balances and monitoring were in place to ensure that the funds were spent as provided in the capital outlay bill, and Mr. McClinton and Mr. Moses both said there were.

Mr. Barham stated he was familiar with what WLF was trying to do and so moved for approval. The motion passed without objection.

With no further business to discuss, Sen. LaFleur moved for adjournment. The meeting was adjourned at 8:27 a.m. without objection.

Respectfully submitted,



Sue Israel, Secretary

Attachments: Documentation relating to the state depository/fiscal agent application of Wymar Federal Credit Union and the capital outlay scope clarification request submitted by the Department of Wildlife and Fisheries.

APPLICATION FOR DESIGNATION BY
THE INTERIM EMERGENCY BOARD
AS A STATE DEPOSITORY/FISCAL AGENT
FOR THE PERIOD JULY 1, 2015, TO JUNE 30, 2019

DIVISION OF ADMINISTRATION
COMMISSIONER'S OFFICE

2017 NOV 14 AM 8:45

Name of Financial Institution: Wymar Federal Credit Union

Mail Address: 37269 Hwy 30

City, State, Zip Code: Geismar, LA 70734

The above named financial institution does hereby make application to the Interim Emergency Board for designation as a State Depository/Fiscal Agent under the provisions of Sections 317 and 320 of Title 49 of the Louisiana Revised Statutes of 1950. Said designation shall take effect upon approval of the Interim Emergency Board and shall expire on a date determined by the Board unless the Louisiana Department of the Treasury recommends the revocation of said designation prior to that date.

The undersigned agrees that the above named financial institution shall:

- (a) Maintain deposit insurance through the Federal Deposit Insurance Corporation or the National Credit Union Administration or their successors and shall notify the Department of the Treasury immediately, in writing, if such deposit insurance is to be terminated and
- (b) Maintain collateral for any funds on deposit by any state depositing authority (as defined by Section 319 of Title 49 of the Louisiana Revised Statutes of 1950) which shall exceed at any time the amount insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration by the pledge of securities in the manner provided by R.S. 6:748.1 and R.S. 49:321.

Attached to and as a part of this official application is the following documentation:

For Banks: The twelve-month Consolidated Report of Condition and Income as of December 31 for the preceding two years.

For Savings and Loan Associations: The twelve-month Office of Thrift Supervision Thrift Financial Report as of December 31 for the preceding two years.

For Credit Unions: The Year-End Statement of Financial Condition as of December 31 for the preceding two years.

The undersigned does hereby declare that this application is true to the best of his/her knowledge and belief and that the above named institution agrees to comply with the conditions and statutes prescribed above.



Signature of Authorized Officer

Ronnie L. Stephens

Name and Title of Officer

225-673-7191

Area Code and Telephone Number

08/18/17

Date of Application

Return this completed original application, one photocopy of it and only one copy of the required documentation to:

Interim Emergency Board
Post Office Box 94095
Baton Rouge, Louisiana 70804-9095



TREASURER OF THE STATE OF LOUISIANA

John M. Schroder
State Treasurer

P. O. Box 44154
Baton Rouge, LA 70804
(225) 342-0010
(225) 342-5008

January 16, 2018

Ms. Sue Israel, Secretary
Interim Emergency Board
Post Office Box 94095
Baton Rouge, LA 70804-9095

Dear Ms. Israel:

We have reviewed the application submitted by Wymar Federal Credit Union for designation as a state depository/fiscal agent for the period July 1, 2015 to June 30, 2019.

After performing an analysis of key financial ratios for this institution, we recommend approval by the Interim Emergency Board pursuant to LRS 49:317 and 49.320.

If we can be of further assistance, please call me at 342-0055 at your convenience.

Sincerely,

A handwritten signature in blue ink that reads "Ron J. Henson".

Ron J. Henson
First Assistant State Treasurer

Enclosure
RJH:ll

cc: John Broussard
Laura Lapeze

**APPLICATION FOR CAPITAL OUTLAY SCOPE CHANGE
FOR CONSIDERATION BY THE INTERIM EMERGENCY BOARD**

Department or Agency: Louisiana Department of Wildlife and Fisheries

Section or Division: Office of Wildlife

Current Project Description:

Act No. 16 of 2016 2nd SES

Page No. 32

Act Project No. 40

FPC Project No. 16-513-03-04

Wording: Wildlife Land Acquisition (Statewide)

Properties with favorable habitat are acquired in
accordance with L.R.S. 56 and Vision 2020

Local Cash: _____

State Cash/Source: W01 Conservation Fund

Bonds/Priority: _____

Revised Project Description Requested:

Act No. 16 of 2016 2nd SES

Page No. 32

Act Project No. 40

FPC Project No. 16-513-03-04

Wording: Wildlife Land Acquisition (Statewide)

Properties with favorable habitat are acquired in
accordance with L.R.S. 56 and Vision 2020, or the
acquisition of an existing building in support of the
the Department staff to accomplish the mission of
the Department.

Local Cash: _____

State Cash/Source: W01 Conservation Fund

Bonds/Priority: _____

Descriptive Change(s) Requested: The Department is seeking the ability to procure buildings in
order to consolidate existing buildings and/or in lieu of construction to realize cost savings.

We, the undersigned, agree that we concur with this project description change according to the provisions of Act 766 of 2001 and are enclosing a **revised capital outlay request** to reflect the above requested change(s).



Signature of Current Agency Head

Jack Montoucet, Secretary

Typed Name and Title

2000 Quail Dr. Baton Rouge La, 70808

Mail Address

225-765-2828

Telephone Number

Signature of New Agency Head (if applicable)

Typed Name and Title

Mail Address

Telephone Number

Signature of Senator & District No.

Signature of Representative & District No.

MAIL TO: Interim Emergency Board, PO Box 94095, Baton Rouge, LA 70804-9095

Office of the Commissioner
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR



JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

January 16, 2018

Ms. Sue Israel
Board Secretary
Interim Emergency Board
Post Office Box 94095
Baton Rouge, LA 70804-9405

Re: Capital Outlay Scope Change Request
Department of Wildlife and Fisheries
Wildlife Land Acquisition (Statewide)
FPC Project Number 16-513-03-04

Dear Ms. Israel:

As provided in R.S. 39:461.9, I request that the Interim Emergency Board (IEB) consider a scope clarification for Department of Wildlife and Fisheries, "Wildlife Land Acquisition" (Statewide, FPC Project Number 16-513-03-04) project.

Act 16 of the 2016 Second Extraordinary Session appropriated \$15,500,000 for the referenced project payable from the Conservation Fund. The capital outlay request indicated that the requested funds would be used for the acquisition of properties with favorable habitat in accordance with LRS 56 and Vision 2020. The agency wishes to clarify these funds may also be used to acquire buildings to support Department staff to accomplish the mission of the Department.

I request the Interim Emergency Board clarify the scope of the project as described above and change the project title to "Wildlife Land and Building Acquisition." Please advise if you need further information.

Sincerely,



Barbara Goodson
Deputy Commissioner