

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET
GENERAL FUND FISCAL STATUS STATEMENT
FISCAL YEAR 2017-2018
(\$ in millions)**

September 22, 2017

	<u>AUG 2017</u>	<u>SEPT 2017</u>	<u>SEPT 2017 Over/(Under) AUG 2017</u>
<u>GENERAL FUND REVENUE</u>			
Revenue Estimating Conference, May 16, 2017	\$9,442.200	\$9,442.200	\$0.000
FY16-17 Revenue Carried Forward into FY 17-18	\$0.000	\$19.157	\$19.157
Total Available General Fund Revenue	<u>\$9,442.200</u>	<u>\$9,461.357</u>	<u>\$19.157</u>
<u>APPROPRIATIONS AND REQUIREMENTS</u>			
Non-Appropriated Constitutional Requirements			
Debt Service	\$416.183	\$416.183	\$0.000
Interim Emergency Board	\$1.721	\$1.721	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
Total Non-Appropriated Constitutional Requirements	<u>\$507.904</u>	<u>\$507.904</u>	<u>\$0.000</u>
Appropriations			
General (Act 3 of 2017 2nd ELS)	\$8,718.791	\$8,737.948	\$19.157
Ancillary (Act 48 of 2017 RLS)	\$0.000	\$0.000	\$0.000
Judicial (Act 68 of 2017 RLS)	\$151.531	\$151.531	\$0.000
Legislative (Act 78 of 2017 RLS)	\$62.473	\$62.473	\$0.000
Capital Outlay (Act 4 of 2017 2nd ELS)	\$1.500	\$1.500	\$0.000
Total Appropriations	<u>\$8,934.295</u>	<u>\$8,953.452</u>	<u>\$19.157</u>
Total Appropriations and Requirements	<u>\$9,442.198</u>	<u>\$9,461.356</u>	<u>\$19.157</u>
General Fund Revenue Less Appropriations and Requirements	<u>\$0.002</u>	<u>\$0.002</u>	<u>\$0.000</u>

II. FY 2016-2017 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year.

III. Current Year Items Requiring Action

Proclamation 104 JBE 2017 - State of Emergency - Tropical Storm Harvey	\$0.510
Estimated State Agency Cost Share as of 9/10/2017 (Estimated Total Cost - \$2.040m)	
Emergency Management Assistance Compact (EMAC) expenses - \$5.070m (100% reimbursable from Texas via GOHSEP)	\$0.000

IV. Horizon Issues Not Contained in 5-Year Plan

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
APPROPRIATED**

	Prior Fiscal Year 2016-2017	Current Fiscal Year 2017-2018	Projected Fiscal Year 2018-2019	Projected Fiscal Year 2019-2020	Projected Fiscal Year 2020-2021
REVENUES:					
Taxes, Licenses & Fees	\$11,795,800,000	\$11,981,000,000	\$10,909,100,000	\$11,109,800,000	\$11,254,700,000
Less Dedications	(\$2,511,700,000)	(\$2,538,800,000)	(\$2,541,200,000)	(\$2,554,300,000)	(\$2,573,500,000)
Undesignated Fund Balance - June 30, 2016	(\$313,815,008)	\$0	\$0	\$0	\$0
Carry Forward Balances	\$18,559,757	\$19,157,479	\$0	\$0	\$0
Mid-Year Deficit - Action by JLCB on 12/15/2016	\$9,870,971	\$0	\$0	\$0	\$0
Budget Stabilization Fund (SCR 2 of the 2017 1st ES)	\$99,000,000	\$0	\$0	\$0	\$0
Fund Transfers (Act 1 of the 2017 1st ES)	\$27,609,365	\$0	\$0	\$0	\$0
Additional Revenues (GO Zone)	\$18,390,775	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$9,143,715,860	\$9,461,357,479	\$8,367,900,000	\$8,555,500,000	\$8,681,200,000
ANNUAL GROWTH RATE		1.91%	-11.56%	2.24%	1.47%
EXPENDITURES:					
General Appropriation Bill (Act 3 of 2017 2nd ELS)	\$8,931,338,334	\$8,737,948,098	\$9,160,732,790	\$9,352,712,638	\$9,700,263,575
Ancillary Appropriation Bill (Act 48 of 2017 RLS)	\$0	\$0	\$10,439,786	\$21,793,434	\$33,659,735
Non-Appropriated Requirements	\$493,172,949	\$507,903,581	\$497,590,388	\$497,961,551	\$461,845,731
Judicial Appropriation Bill (Act 68 of 2017 RLS)	\$151,530,944	\$151,530,944	\$151,471,453	\$151,471,022	\$151,470,570
Legislative Appropriation Bill (Act 78 of 2017 RLS)	\$66,017,530	\$62,472,956	\$62,450,251	\$62,450,057	\$62,449,890
Special Acts	\$0	\$0	\$6,050,000	\$6,050,000	\$6,050,000
Capital Outlay Bill (Act 4 of 2017 2nd ELS)	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
TOTAL EXPENDITURES	\$9,642,059,757	\$9,461,355,579	\$9,890,234,668	\$10,093,938,702	\$10,417,239,501
ANNUAL GROWTH RATE		-1.87%	4.53%	2.06%	3.20%
Mid-Year Adjustment After 12/1/2016	(\$36,325,536)	\$0	\$0	\$0	\$0
1st Mid-Year Deficit Plan BA-7s Approved by Governor and/or JLCB	(\$302,794,037)	\$0	\$0	\$0	\$0
2nd Mid-Year Deficit Plan BA-7s - Act 1 of the 2017 1st Extraordinary Session	(\$158,977,523)	\$0	\$0	\$0	\$0
PROJECTED BALANCE	(\$246,801)	\$1,900	(\$1,522,334,668)	(\$1,538,438,702)	(\$1,736,039,501)

Oil Prices included in the REC official forecast

\$48.13

\$51.14

\$51.12

\$51.56

\$52.22