

# Louisiana Economic Development

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## Department Description

The mission of Louisiana Economic Development is to cultivate jobs and economic opportunity for the people of Louisiana.

### 5 Pillars to Prosperity:

- I. Position Louisiana to win.
- II. Ensure every Louisianan has the opportunity for ever-growing wages.
- III. Create thriving regions that are continually capitalizing on opportunities.
- IV. Optimize Louisiana's legacy industries to lead in the future, as they have in the past.
- V. Drive Louisiana's business ecosystem toward growth, innovation, and global impact.

### Act 590 of the 2024 Regular Legislative Session: Positioning Louisiana to Win; highlights of the legislation include:

- The establishment of the Louisiana Economic Development Partnership committee, a private-sector lead advisory committee which shall advise the department on matters relating to economic development policies, strategies, programs, and initiatives to promote economic growth in the state.
- LED shall develop and implement a plan to actively seek federal, private, and other grants to support the activities of the department and advance the economic growth and prosperity of the state.
- Development of a comprehensive strategic plan and long-range economic development plan in consultation with, and advice from, the Louisiana Economic Development Partnership.
- Exemption from the oversight and procurement authority of the chief information officer and Office of Technology Services (OTS), and to establish a transition plan that shall be completed by June 30, 2025.
- With approval of the Commissioner of Administration, develop procurement rules which will enable LED to move at the speed of business.

### Key Objectives for the Innovation Vertical in the Upcoming Fiscal Year:

A pivotal new role was established within LED: the Chief Innovation Officer (CIO). This role is tasked with spearheading a statewide innovation initiative aimed at positioning Louisiana as a hub for high-growth, technology driven enterprises. The CIO will lead the design and execution of a comprehensive strategy to drive innovation, foster economic growth, and enhance Louisiana's competitiveness in the modern economy. The CIO and the innovation team will prioritize the following goals in the next fiscal year:

- Cultivate High-Growth, Technology-Enabled Startups
  - Develop programs and partnerships to support the growth of scalable startups across key sectors.
  - Provide resources and mentorship to entrepreneurs to accelerate innovation.
- Enhance Technology Commercialization from Universities



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- Strengthen ties between research institutions and industry to increase the flow of market-ready technologies.
  - Build infrastructure to support academic startups and technology transfer.
  - Increase Corporate Research & Development (R&D) Investment
    - Attract and incentivize corporations to expand their R&D activities within Louisiana.
    - Foster collaboration between industry leaders and local innovation ecosystems.
  - Inform and Shape Pro-Innovation Statewide Policy
    - Conduct research and stakeholder engagement to identify policy gaps and opportunities.
    - Advocate for initiatives that remove barriers to innovation and promote economic diversification.

**Department Goal(s):**

The goals of Louisiana Economic Development are:

- Lead efforts to retain and grow jobs and business opportunities for all Louisiana citizens:
  - through aggressive, professional business development and marketing efforts;
  - by cultivating Louisiana’s top regional economic development assets;
  - by delivering turnkey workforce solutions for new and expanding businesses; and
  - by supporting workforce development partners to increase capacity and capability in key workforce areas.
- Continue to maintain Louisiana as one of the best places in the country in which to start and grow a small business, as well as create a more vibrant entrepreneurial culture in our state.
- Identify and implement policy and programmatic changes to improve Louisiana’s tax, regulatory, and operating climate, thereby increasing the state’s economic competitiveness.
- Lead Louisiana’s efforts to create a diversified, growing economy through the cultivation of high-potential industry sectors.
- Assist local and regional communities in their efforts to improve their economic competitiveness.

**Department Strategies to Position Louisiana for a Brighter Economic Future:**

- Strategically improve state economic competitiveness.
- Engage with local partners to enhance community competitiveness.
- Forge partnerships to enhance regional economic development assets.
- Expand and retain in-state business.
- Execute a strong business recruitment program.
- Cultivate small business, innovation, and entrepreneurship.
- Enhance workforce development solutions.
- Promote Louisiana’s robust business advantages.
- Attract foreign direct investment and grow international trade.
- Improve economic opportunities in rural areas.

Louisiana Economic Development is comprised of one agency: Office of Economic Development.



For additional information, see:

[Louisiana Economic Development](#)

## Department Budget Summary

	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
<b>Means of Finance:</b>						
State General Fund (Direct)	\$36,766,941	\$35,702,410	\$55,270,883	\$36,628,624	\$47,463,355	\$(7,807,528)
<b>State General Fund by:</b>						
Interagency Transfers	108,540	175,000	231,619	175,000	175,000	(56,619)
Fees & Self-generated	3,785,679	6,154,987	8,824,780	10,071,487	10,074,252	1,249,472
Statutory Dedications	3,648,425	3,573,750	3,575,850	2,000,000	2,000,000	(1,575,850)
Federal Funds	11,248,168	34,464,794	52,944,696	35,639,794	2,975,000	(49,969,696)
<b>Total Means of Financing</b>	<b>55,557,753</b>	<b>80,070,941</b>	<b>120,847,828</b>	<b>84,514,905</b>	<b>62,687,607</b>	<b>(58,160,221)</b>
<b>Expenditures and Request:</b>						
Office of Economic Development	0	0	0	0	62,687,607	62,687,607
Office of the Secretary	17,775,319	19,693,252	24,656,676	20,074,907	0	(24,656,676)
Office of Business Development	37,782,435	60,377,689	96,191,152	64,439,998	0	(96,191,152)
<b>Total Expenditures</b>	<b>55,557,753</b>	<b>80,070,941</b>	<b>120,847,828</b>	<b>84,514,905</b>	<b>62,687,607</b>	<b>(58,160,221)</b>
<b>Authorized Positions</b>						
Classified	63	63	63	63	69	6
Unclassified	50	50	50	50	144	94
<b>Total Authorized Positions</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>213</b>	<b>100</b>
Authorized Other Charges Positions	4	4	6	6	6	0



## 05-250-Office of Economic Development

### Agency Description

The mission of the Office of Economic Development is to provide leadership and implement strategies that will contribute to building a higher value-add economy; to lead and expand Louisiana's investment and job creation activities to cultivate economic growth and prosperity.

The goals of the Office of Economic Development are:

- I. Utilize a targeted economic development approach in order to be flexible and responsive, and to leverage resources through collaborations with industry, government, education, regional and local economic development groups, and community partners;
- II. Create an interdisciplinary business development team and dismantle outdated silos to integrate and align efforts; and
- III. Cultivate a culture of excellence and innovation that puts business first in every element of the business development process.

The Office of Economic Development has one program: Economic Development Program.

### Agency Budget Summary

	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
<b>Means of Finance:</b>						
State General Fund (Direct)	\$0	\$0	\$0	\$0	\$47,463,355	\$47,463,355
<b>State General Fund by:</b>						
Interagency Transfers	0	0	0	0	175,000	175,000
Fees & Self-generated	0	0	0	0	10,074,252	10,074,252
Statutory Dedications	0	0	0	0	2,000,000	2,000,000
Federal Funds	0	0	0	0	2,975,000	2,975,000
<b>Total Means of Finance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,687,607</b>	<b>62,687,607</b>
<b>Expenditures and Request:</b>						
Economic Development	0	0	0	0	62,687,607	62,687,607
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,687,607</b>	<b>62,687,607</b>
<b>Authorized Positions</b>						
Classified	0	0	0	0	69	69
Unclassified	0	0	0	0	144	144
<b>Total Authorized Positions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>
Authorized Other Charges Positions	0	0	0	0	6	6



## 2501-Economic Development

### Program Authorization

*This program is authorized by the following legislation:*

- *R.S. 29:61 et seq.; R.S. 36:4 et seq.; R.S. 36:101 et seq.; R.S. 47:34; R.S. 47:318; R.S. 47:3201 et seq.; R.S. 47:4301 et seq.; R.S. 49:191; R.S. 51:935; R.S. 51:938.1; R.S. 51:941 et seq.; R.S. 51:1781 et seq.; R.S. 51:2301 et seq.; R.S. 51:2311 et seq.; R.S. 51:2331 et seq.; R.S. 51:2341; R.S. 51:3131 et seq.; Act 12 of the 2001 Regular Legislative Session; Louisiana Constitution Art. VII, Section 21 (F and I).*

### Program Description

The mission of the Economic Development Program is to provide leadership, along with quality administrative and legal services, which sustains and promotes a globally competitive business climate that retains, creates, and attracts quality jobs and increased investment for the benefit of the people of Louisiana; support statewide economic development by providing expertise and incremental resources to leverage business opportunities; encouragement and assistance in the startup of new businesses; opportunities for expansion and growth of existing business and industry, including small business; execution of an aggressive business recruitment program; partnering relationships with communities for economic growth; expertise in the development and optimization of global opportunities for trade and inbound investments; cultivation of top regional economic development assets; protection and growth of the state's military and federal presence; communication, advertising, and marketing of the state as a premier location to do business; create value for existing, expanding, and new businesses in Louisiana by providing quality assistance through marketing and administering tax, financial, and other assistance products; and business intelligence to support these efforts.

The goals of the Economic Development Program are:

- I. Maintain an internal structure and the processes that enable the Department to accomplish its mission, and create an environment that attracts/retains a talented staff and promotes teamwork.
- II. Identify actions to improve Louisiana's economic competitiveness.
- III. Operate an internationally recognized workforce development program that provides turnkey customized recruitment, screening, training, and sustaining for new and expanding companies in Louisiana.
- IV. Maintain international recognition as an accredited economic development organization by International Economic Development Council (IEDC).
- V. Support statewide economic development through: strengthening communities and fostering the development of key regional economic development assets; supporting the creation and growth of small businesses, including those with the potential to generate a significant, long-term economic impact; and focusing on the retention and expansion of the state's existing businesses and the recruitment of new businesses to the state, with an emphasis on targeted industry sectors.
- VI. Provide quality communications to improve Louisiana's image nationally and internationally, and to provide information to citizens and businesses.
- VII. Administer financial assistance and incentive services programs in a manner that meets client needs and streamlines business access.

The Economic Development Program supports statewide economic development by providing expertise and incremental resources to leverage business opportunities:

- Encouragement and assistance in the start-up of new businesses.
- Opportunities for expansion and growth of existing business and industry, including small businesses.
- Opportunities for attracting new business investment.



- Partnering relationships with communities for economic growth.
- Learning and career development opportunities for the state's workforce.
- Expertise in the development and optimization of global opportunities for trade and inbound investments.
- Cultivation of top regional economic assets.
- Protection and growth of the state's military and federal presence.
- Communication, advertising, and marketing of the state as a premier location to do business.
- Development of a new, dynamic Louisiana Innovation brand that demonstrates the state's exceptional opportunities for small business growth and entrepreneurship.
- Business intelligence to support the above-described efforts.

The Economic Development Program has the following activities:

- The Executive and Administrative activity provides leadership, quality administrative services, and internal controls which sustains and promotes a globally competitive business climate for retention, creation, and attraction of quality jobs and increased investment to the state. This activity includes a wide range of leadership and administration services that are essential for LED to deliver its mission, including reviewing laws, policies, and rules that impact economic development and the management of the department, and promulgating or recommending changes as appropriate. It also promotes a whole-of-government approach supporting collaborations among governmental units, businesses, and non-profit organizations to advance economic development in the state, and pursues funding and resources necessary to make Louisiana globally competitive in terms of business recruitment, retention and expansion, innovation, and entrepreneurship.
- The Executive and Support activity includes a wide range of leadership, project management, and support services that promotes and markets the state to domestic and international companies and works with prospects to secure their capital investment and job growth in Louisiana. The Business Development team also adds to the project pipeline by identifying high-potential leads and converting leads into LED project opportunities, and leads efforts to cultivate and maximize top regional economic development assets in the state, such as coastal and inland ports. The Business Development team also works closely with the department's business intelligence function and integrates that intelligence into the state's business development activities.
- The State Economic Competitiveness (SEC) develops and initiates implementation of best-in-class economic development strategies, policies, processes, and investments to enhance state economic competitiveness. The activity identifies actions to improve our state economic competitiveness through benchmarking, ranking comparison, developing plans for the improvement of economic development-related public infrastructure, such as sites, and developing plans for improving competitiveness of industry-specific growth sectors. SEC's role is to understand all of the policy and business development avenues that can accelerate economic development in the state; enhance competitiveness and foster an environment conducive to sustainable growth, innovation, investment, and job creation.
- The LED FastStart program provides customized turnkey workforce solutions for company relocation and/or expansion projects in partnership with other key state agencies, as well as development and delivery of key certification programs across Louisiana's workforce development system. LED FastStart assists in Louisiana's business recruitment and expansion efforts by fully and definitively addressing a top company concern - the availability and sustainability of trained/qualified employees. LED and LCTCS are in the process of integrating FastStart personnel into the LED team, which will allow for efficiencies in delivery of services on business development activities and deliverables.
- Small Business Services within our innovation vertical provides programming and technical assistance to businesses ranging from entrepreneurial startups to those in a growth mode. LED offers a comprehensive array of

educational, managerial, and technical programs that cultivate opportunities. By connecting to other local, state, and federal resource providers, we deliver a robust ecosystem that supports small businesses and entrepreneurs at all stages of development. LED builds small business capacity through its Small and Emerging Business Development Program, Louisiana Contractors Accreditation Institute, and collaboration with the Small Business Development Centers. Maximize the federal State Small Business Credit Initiative Program (SSBCI), a \$113M federally funded venture capital and credit enhancement program that LED is administering in collaboration with private equity funds and lenders. Attention is paid to cultivating procurement opportunities with state agencies through the Hudson and Veteran's Initiatives and increasing opportunities for construction based businesses through the Bonding Assistance Program. This activity also supports accelerated growth for second stage growth companies through the LED Growth Network, including the System for Integrated Growth and CEO Roundtable programs. Nurture small business and high-growth, technology enabled startups via substantial portfolio of funding sources, superior business coaching initiatives, and access to a growth-focused consumer base.

- The Business Marketing and Recruitment activity utilizes national-caliber marketing and business development capabilities to attract investment and jobs to Louisiana. The activity focuses on working with in-state, out-of-state, and international companies to convince them to invest and grow their businesses in Louisiana. By influencing these decisions, Business Marketing and Recruitment delivers new jobs and diversifies Louisiana's economy.
- The Office of Entertainment Industry Development's (OEID) core mission is to create job opportunities for Louisiana residents in the entertainment and digital interactive media & software development industries. It is responsible for the administration and promotion of four distinct industry sectors: motion picture production, digital interactive media & software development, sound recording, and live performance. Through these four innovative incentive programs, OEID promotes Louisiana as a premier destination for business location, relocation, or expansion within these industries.
- As part of Business Development efforts, the Office of International Commerce (OIC) manages initiatives focused on attracting foreign direct investment (FDI), increasing trade volumes, and expanding trade-related manufacturing activity, as well as coordinating international marketing missions and managing protocol for visits of foreign dignitaries. The activity includes the assessment of Louisiana's existing leadership role in international commerce (e.g., outcome measures related to FDI attraction and trade) as compared to other states in the U.S.; analyses of relevant global and regional trends impacting FDI and trade; benchmarking of state-and-local international commerce activities (e.g., foreign offices, international marketing efforts, staffing) compared to those of other states and regions in the U.S.; articulation of a clear strategy and action plan to substantially expand Louisiana's existing leadership role in international commerce; as well as the identification and prioritization of specific, positive ROI projects that should be supported by the State and/or local entities to expand Louisiana's international commerce activities. The OIC also develops related strategies for capturing economic development opportunities related to bulk cargo trade and re-shoring of targeted industry sectors. Additionally, it provides recommended tools and processes to support the work of the International Commerce Board.
- The Military Affairs and Support activity participates in community development efforts related to retention and expansion of Louisiana's federal and military missions and installations. These include the U.S. Army, U.S. Navy, U.S. Marines, U.S. Coast Guard, U.S. Department of Defense, U.S. Department of Agriculture, and the Louisiana National Guard. This activity also manages and cultivates opportunities around strategic federal and state assets. The activity also optimizes strategies to best address proposed Base Realignment and Closure (BRAC) activity in order to maintain or increase Louisiana's military presence.
- The Board of Commerce and Industry oversees many of these programs along with support from Department of Economic Development staff. Active programs include the Enterprise Zone Program, Quality Jobs, Industrial Ad Valorem Tax Exemption Program, Tax Equalization, Industry Assistance, and Restoration Tax Abatement.



- The Louisiana Economic Development Corporation (LEDC) Board's mission is to serve as a catalyst for capital access for start-up and existing businesses, to enable new businesses to form and existing businesses to expand, and to provide for the sustained economic growth of the State and an improved quality of life for its citizens. LEDC, supported by the LED staff, assists businesses in applying for various financial programs. Active programs include the Louisiana Small Business Loan Guaranty Program (SBLGP), the Economic Development Award Program (EDAP) sponsored & unsponsored, the Louisiana Venture Capital Match Program, Louisiana Seed Capital Program, Collateral Support Program, and Micro Lending Program.

For additional information, see: [Louisiana Economic Development](#)

## Program Budget Summary

	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
<b>Means of Finance:</b>						
State General Fund (Direct)	\$0	\$0	\$0	\$0	\$47,463,355	\$47,463,355
<b>State General Fund by:</b>						
Interagency Transfers	0	0	0	0	175,000	175,000
Fees & Self-generated	0	0	0	0	10,074,252	10,074,252
Statutory Dedications	0	0	0	0	2,000,000	2,000,000
Federal Funds	0	0	0	0	2,975,000	2,975,000
<b>Total Means of Finance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,687,607</b>	<b>62,687,607</b>
<b>Expenditures and Request:</b>						
Personnel Services	0	0	0	0	27,879,140	27,879,140
Operating Expenses	0	0	0	0	2,698,867	2,698,867
Professional Services	0	0	0	0	11,202,307	11,202,307
Other Charges	0	0	0	0	20,507,293	20,507,293
Acquisitions & Major Repairs	0	0	0	0	400,000	400,000
<b>Total Expenditures &amp; Request</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,687,607</b>	<b>62,687,607</b>
<b>Authorized Positions</b>						
Classified	0	0	0	0	69	69
Unclassified	0	0	0	0	144	144
<b>Total Authorized Positions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>
Authorized Other Charges Positions	0	0	0	0	6	6

## Source of Funding

This program is funded with the following:

- State General Fund (Direct)
- Interagency Transfers derived from:
  - Coastal Protection and Restoration Act Authority for the Coastal Technical Assistance Initiative; and
  - Various state agencies that may partner with LED for events, trade missions, or other economic development related activities.
- Fees and Self-generated Revenues derived from:
  - Certain specified fees collected from businesses applying for business incentives granted by the department;
  - Direct investment by the State Treasurer's Office of funds received by the department from federal agencies;



- Film and television tax credit audit fees;
- Film and digital media application fees; and
- Research and development tax credit program.
- Funds re-classified as Fees and Self-generated Revenues include the Louisiana Economic Development Dedicated Fund Account (R.S. 47:6007(C)(4)(h)(ii)).
- Statutory Dedications derived from the Marketing Fund (R.S. 47:318).
- Federal Funds derived from:
  - National Aeronautics and Space Administration (NASA) for the Louisiana Technology Transfer Office (LTTO);
  - The Small Business Administration (SBA) for the State Trade Expansion Program (STEP) and the SBA – Office of Innovation and Technology (OIT) for the Federal and State Technology (FAST) Partnership Program; and
  - The U.S. Department of the Treasury for the State Small Business Credit Initiative (SSBCI) Technical Assistance (TA) Grant Program and the SSBCI Small Business Opportunity Program (SBOP).

### Adjustments from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
0	0	0	<b>Existing Operating Budget as of 12/01/2024</b>
0	0	0	<b>Total Statewide</b>

#### Non-Statewide Adjustments

\$47,463,355	\$62,687,607	213	Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will now be comprised of one agency: Office of Economic Development.
47,463,355	62,687,607	213	<b>Total Non-Statewide</b>
47,463,355	62,687,607	213	<b>Total Recommended</b>

### Fees & Self-generated

Fund	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
Fees & Self-generated Revenues	0	0	0	0	5,074,252	5,074,252
LA Entertainment Development Dedicated Fund Account	0	0	0	0	5,000,000	5,000,000

### Statutory Dedications

Fund	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
Marketing Fund	0	0	0	0	2,000,000	2,000,000



## Professional Services

Amount	Description
\$175,000	Provides professional and reliable legal counsel, advice, service assistance, and representation with regard to any and all types of categories of various legal matters and services as needed.
\$470,000	Provides for occupational forecast and revise the forecast as necessary; analyze demand and supply of the labor force.
\$6,700,000	For providing advertising, promotion, and marketing related services for the department's programs, with emphasis on an economic approach targeted at identified economic development industries.
\$550,000	Foreign Representatives - Support the goals of the Louisiana International Commerce Master Plan by increasing exposure in key international markets and regions, including but not limited to Germany, Switzerland, Austria, the United Kingdom, the People's Republic of China, South Korea, Japan, and Latin America to increase economic competitiveness of Louisiana through enhanced international economic development strategies, programs, and services in key international markets.
\$250,000	Consultant to facilitate events, marketing, and programming within four regions of the state; Baton Rouge, Ruston, Lafayette, and New Orleans.
\$1,750,000	For providing the development of a Certified Sites website to market LED Certified Sites.
\$21,500	Miscellaneous Professional Services - Participations with economic development organizations, local governments, etc. for joint economic related activities.
\$511,475	Professional services with regard to Entertainment Promotion and Marketing.
\$4,832	Update and maintain the electronic catalog of all materials housed in the LED Library Market Research - market research in each of the industry areas and any other services deemed necessary.
\$10,000	For providing professional and reliable counsel, advice, services, assistance, and representation with regard to any and all types and categories of various legal matters and services.
\$435,500	Obtain additional development enhancement, continued integration, and support services for the FastLane relational database system, as well as other professional services as needed.
\$14,000	Transcription of minutes of various meetings of the Board of Directors of the Commerce and Industry Board.
\$310,000	Provide IT services in accordance with RFQ for LED Strategic Relocation and IT Infrastructure Modernization.
<b>\$11,202,307</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
	<b>Other Charges:</b>
\$759,274	FastStart Initiatives and Louisiana Job Connections - Contractors - Provides for comprehensive workforce training services, from preemployment assessment and training that helps companies select the best, to customized, job specific training that delivers exactly the right skills a business needs. Provides marketing and related, such as advertising costs, website, etc.
\$750,000	Salesforce - Cloud based software platform utilized to manage client relationships.
\$6,916	Other Charges - Professional Services - Other professional services as deemed necessary.
\$10,000	Special Marketing - Funds are used for escorting prospects, group activities, special marketing events, and activities to promote economic activity and stimulate interest in Louisiana as a business location.
\$1,306,330	State Economic Competitiveness - Funding for state economic competitiveness benchmarking, planning, and research initiative. This initiative will focus on economic development strategy and planning by benchmarking state public policies (business taxes, incentives, workforce programs, worker's compensation, etc.).
\$250,000	Project Site Specific Preparation/Evaluation.
\$200,000	Major Events Incentive Fund Administrative Costs.
\$100,000	Louisiana Development Ready Community Grant Program - Funding to support improvement projects and promote further growth in certified Louisiana Development Ready Communities.
\$250,000	Coastal Technical Assistance Center (CTAC) - Funds used at a technical assistance center within Nicholls State University to assist in building the capacity of Louisiana-based small businesses in coastal restoration and protection efforts.
\$1,760,000	Economic Development Regional Awards and Matching Grant Program - To provide assistance to eligible economic development organizations in their comprehensive and strategic marketing and/or recruitment plans for towns, cities, parishes, and regions as a site for new and/or expanded business development. Program rules were promulgated in the September 20, 2006 LA Register, Vol. 32, No. 09, LAC13:III. Chapter 17 and amended by Emergency Rule in the October 10, 2008 State Register.
\$1,000,000	Economic Development Marketing Initiatives
\$5,000,000	Entertainment Industry Development - To establish educational and workforce development initiatives, as well as provide assistance for Louisiana filmmakers. Utilizes the Louisiana Entertainment Development Dedicated Fund Account.
\$50,000	Funds used for meetings with prospects, group activities and special events, and activities to promote entertainment activity and stimulate interest in Louisiana as a business location.
\$200,000	Louisiana Business Incubation Support - To support incubators in their mission of creating, developing, and mentoring small businesses in the state.

## Other Charges

Amount	Description
\$900,000	State Small Business Credit Initiative (SSBCI) Small Business Opportunity Program (SBOP) - For technical assistance programs.
\$616,426	Louisiana Technology Office - Provides funding for small businesses primarily in the Small Business Research Innovation areas for Phase 0, Phase 1, and Phase 2 awards.
\$185,000	APEX Accelerator (formerly Procurement Technical Assistance Center (PTAC)) - Funds are used for a technical assistance center within the University of Louisiana at Lafayette in providing Louisiana-based businesses with specialized and professional procurement technical assistance for obtaining and performing under federal, state, and local contracts.
\$895,540	Small and Emerging Business Development - Technical assistance to provide funds for certified small and emerging businesses by providing managerial and/or developmental and technical assistance, which includes entrepreneurial training and other specialized services to businesses. Funds are provided for technical assistance through service providers.
\$1,000,000	State Small Business Credit Initiative (SSBCI) Technical Assistance (TA) Grant Program - Technical assistance to provide legal, accounting, and financial advisory services to businesses that are applying for, preparing to apply for, or have previously applied for SSBCI or other federal programs that support small businesses.
\$1,000,000	Small Business Development Centers (SBDC) - Provision of management assistance and business counseling to Louisiana small businesses.
\$444,983	Special Marketing - Funds are used for meetings with prospects, group activities, special events, and other activities to promote economic activity and stimulate interest in Louisiana as a business location.
\$800,000	STEP Grant - The Louisiana State Trade Expansion Program (STEP) is an interagency partnership to leverage the best practices of federal, state, and local export promotion organizations.
\$50,000	Various services provided to state agencies including: contracting for economic impact studies, provision of technical experts, and cohosting events.
\$1,500,000	State Small Business Credit Initiative II - Financial Assistance Program (direct investment and program grants).
\$20,000	CPA - Annual Financial Report (AFR) for the LA Economic Development Corporation.
\$28,350	Funding to provide CPA Audit Services for the Louisiana Economic Development Corporation.
\$169,150	Louisiana Economic Development Corporation (LEDC) - To provide funding for: Louisiana Small Business Loan Program, Venture Capital Programs, Business and Industrial Development Corporation Programs (BIDCO), Micro Loan Program, Contract Loan Program, and any other programs as approved by the Board of the LEDC. Also included is funding provided for miscellaneous loan related charges.
<b>\$19,251,969</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$33,930	Civil Service Fees
\$2,861	Comprehensive Public Training Program
\$93	DOA - Dues and Subscriptions
\$550	LPAA/Secretary of State - Office Supplies
\$1,523	DOA - LPAA - GPS Service
\$3,000	DOA - Rule Publications
\$8,559	DOA - Postage
\$3,846	DOA - Printing Costs
\$250	Rental of Office Space
\$5,500	Independent Living Part B Council in the Governor's Office of Disability Affairs
\$9,598	Louisiana Military Department - To fund students enrolled in the Youth Challenge Program (YCP)
\$1,500	Meeting Room Facilities Rental
\$387	DOA - Room Rentals
\$172,914	DOA - Telephone
\$9,031	DOA - Other Maintenance
\$72,160	DPS - Security of Capitol Annex
\$105,575	Legislative Auditor
\$75,000	Office of Facility Planning and Control (Capital Outlay administrative expenses)
\$120,628	Office of Risk Management
\$70,537	Office of Technology Services
\$524,234	Rent in State-Owned Buildings
\$26,707	Topographical Mapping
\$645	Treasury Fees
\$6,296	Uniform Payroll System (UPS)
<b>\$1,255,324</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$20,507,293</b>	<b>TOTAL OTHER CHARGES</b>



## Acquisitions and Major Repairs

Amount	Description
\$400,000	Provides funding for the acquisition needs of the additional personnel, as well as replacement equipment for existing personnel that is obsolete, servers, etc.
<b>\$400,000</b>	<b>TOTAL ACQUISITIONS &amp; MAJOR REPAIRS</b>

**Objective: 2501-01** Maintain a culture of marketing and recruitment by providing administrative oversight and leadership necessary to produce 35 major economic development project announcements annually.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Percent of LED staff reporting job satisfaction	93.8	80%	80%	80%	80%
[K] Number of major economic development project announcements	36	35	35	35	35

**Objective: 2501-02** Improve Louisiana's attractiveness as a place for business investment and growth by identifying 10 major competitiveness improvements annually.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[S] Number of national ranking reports showing Louisiana with an improved state ranking over previous periods or with a high state ranking for rankings not published in previous periods	26	5	5	5	5
[K] Number of major state competitiveness improvements identified	17	10	10	10	10

## General Performance Indicators

Performance Indicator Name	Prior Year Actuals FY 2019-2020	Prior Year Actuals FY 2020-2021	Prior Year Actuals FY 2021-2022	Prior Year Actuals FY 2022-2023	Prior Year Actuals FY 2023-2024
Louisiana per capita income	47,454	50,037	54,435	163,866	57,100
U.S. per capita income	56,481	59,729	190,332	196,269	68,531
Louisiana employment (number of jobs)	2,021,226	0	5,952,039	6,035,601	2,000,462
State ranking for value of exports (based upon zip codes of origin)	4	4	12	3	4



**Objective: 2501-03** Provide strategic, integrated workforce solutions to businesses through the delivery of training to at least 3,000 employees annually, resulting in improved competitiveness in retaining existing employers and attracting new businesses to the state.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Number of employees trained	1,005	3,000	3,000	3,000	3,000
[K] New jobs associated	2,597	3,000	3,000	3,000	3,000

## General Performance Indicators

Performance Indicator Name	Prior Year Actuals FY 2019-2020	Prior Year Actuals FY 2020-2021	Prior Year Actuals FY 2021-2022	Prior Year Actuals FY 2022-2023	Prior Year Actuals FY 2023-2024
Number of projects	12	16	78	45	19
Capital investment associated	397,140,000	1,790,100,000	10,862,130,000	4,564,200,000	7,644,080,000
Number of employees trained	1,496	2,169	4,017	4,824	1,005
New jobs associated	1,956	14,631	9,543	5,865	2,597

**Objective: 2501-04** Improve Louisiana's community competitiveness by certifying at least 7 new sites annually.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Number of newly certified sites	7	7	7	7	7

## General Performance Indicators

Performance Indicator Name	Prior Year Actuals FY 2019-2020	Prior Year Actuals FY 2020-2021	Prior Year Actuals FY 2021-2022	Prior Year Actuals FY 2022-2023	Prior Year Actuals FY 2023-2024
Amount of loans received by small businesses assisted at SBDCs	99,533,244	77,889,936	68,254,100	35,348,064	74,829,872
Number of individuals trained by SBDCs	9,698	9,084	8,589	5,818	6,197
Number of businesses assisted through counseling by SBDCs	2,118	2,247	5,971	4,841	5,210

**Objective: 2501-05** Address business issues and opportunities by meeting with approximately 500 economic-driver companies in the state annually.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Number of proactive business retention and expansion visits with economic-driver firms in the state	444	500	500	500	500



**Objective: 2501-06** Foster economic growth by recruiting, retaining, or expanding targeted companies and achieving an 85% satisfaction level among targeted businesses assisted with marketing.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Percent of stakeholders satisfied with business development assistance	90%	85%	85%	85%	85%

**Objective: 2501-07** Establish a culture of marketing and recruitment by developing at least 250 projects for recruitment, expansion, or retention in Louisiana.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Number of major economic development prospects added	131	250	250	250	250

### General Performance Indicators

Performance Indicator Name	Prior Year Actuals FY 2019-2020	Prior Year Actuals FY 2020-2021	Prior Year Actuals FY 2021-2022	Prior Year Actuals FY 2022-2023	Prior Year Actuals FY 2023-2024
Number of recruitment prospects added	122	60	120	186	57
Capital investment associated with recruitment project prospects (billions)	13.12	17.47	68.88	85.8	41.51
Jobs associated with recruitment project prospects (new)	10,134	13,449	30,945	70,518	23,205
Number of expansion and retention prospects added	102	106	267	189	74
Capital investment associated with expansion and retention project prospects (billions)	6.21	5.56	46.05	31.29	3.25
Jobs associated with expansion and retention project prospects - new	3,489	3,990	11,673	7,362	2,581
Jobs associated with expansion and retention project prospects - retained	15,870	26,855	56,751	67,899	18,569
Number of recruitment projects	10	15	42	48	18
Capital investment associated with recruitment projects (billions)	1.43	10.84	37.5	56.79	10.12
Jobs associated with recruitment projects (new)	1,533	5,543	7,077	8,538	2,952
Number of expansion and retention projects	19	26	54	66	18
Capital investment associated with expansion and retention projects (billions)	0.93	4.39	15.27	6.15	1.88
Jobs associated with expansion and retention projects - new	1,026	1,082	4,380	2,469	1,291
Jobs associated with expansion and retention projects - retained	3,741	7,746	10,419	22,227	2,219
Number of expansion and retention project prospects added that are International	127	119	357	252	83
Number of expansion and retention project announcements that are International	5	4	27	33	10



**Objective: 2501-08** Lead business recruitment in the entertainment industry by generating at least \$500 million in Louisiana spending on certified motion picture, digital, interactive media and software development, sound recording, and live performance projects.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Estimated amount of certified spending in Louisiana from entertainment industry projects (in millions)	623.5	\$500	\$500	\$500	\$500

## General Performance Indicators

Performance Indicator Name	Prior Year Actuals FY 2019-2020	Prior Year Actuals FY 2020-2021	Prior Year Actuals FY 2021-2022	Prior Year Actuals FY 2022-2023	Prior Year Actuals FY 2023-2024
Dollars spent by on-location filming (in millions)	421.77	423.22	437.43	241.56	518.3

**Objective: 2501-09** Establish and maintain at least a 90% satisfaction level with LED services for all participants of incentive programs administered by LED through the Board of Commerce and Industry.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Percentage of incentive applicants to the C&I Board satisfied with LED assistance	87.1	90%	90%	90%	90%

## General Performance Indicators

Performance Indicator Name	Prior Year Actuals FY 2019-2020	Prior Year Actuals FY 2020-2021	Prior Year Actuals FY 2021-2022	Prior Year Actuals FY 2022-2023	Prior Year Actuals FY 2023-2024
Anticipated number of permanent jobs created by Business Incentive recipients	7,495	4,383	6,362	3,475	5,737
Number of Business Incentive projects approved	225	187	180	118	227
Anticipated amount of capital invested by Business Incentive recipients	\$0	31,521,392,948	52,399,168,391	35,851,420,721	23,627,243,649

**Objective: 2501-10** Establish and maintain at least a 90% satisfaction level with LED services for all participants of incentive programs administered by LED through the Louisiana Economic Development Corporation Board.

**Children's Budget Link** Not applicable

**HR Policies Beneficial to Women and Families Link** Not applicable

**Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other)** Not applicable

Performance Indicator Name	Actuals FY 23-24	Initially Appropriated FY 24-25	Existing Standard FY 24-25	Continuation Budget FY 25-26	Executive Budget FY 25-26
[K] Percent of incentive applicants to the LEDC Board satisfied with LED assistance	100%	90%	90%	90%	90%



## General Performance Indicators

Performance Indicator Name	Prior Year Actuals	Prior Year Actuals	Prior Year Actuals	Prior Year Actuals	Prior Year Actuals
	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
Number of EDAP projects approved and funded	5	3	7	4	10
Anticipated number of jobs created by EDAP recipients	154	85	503	819	313
Dollars approved for EDAP projects	2,700,000	1,550,000	6,430,200	3,600,000	5,710,000
Anticipated amount of capital invested by EDAP recipients	73,636,883	38,850,000	342,164,200	456,559,277	299,242,185
Anticipated payroll associated with EDAP recipients	6,519,000	4,979,800	131,313,512	62,656,250	125,188,579



## 05-251-Office of the Secretary

### Agency Budget Summary

	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
<b>Means of Finance:</b>						
State General Fund (Direct)	\$17,775,319	\$19,693,252	\$24,656,676	\$20,074,907	\$0	\$(24,656,676)
<b>State General Fund by:</b>						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-generated	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Finance</b>	<b>17,775,319</b>	<b>19,693,252</b>	<b>24,656,676</b>	<b>20,074,907</b>	<b>0</b>	<b>(24,656,676)</b>
<b>Expenditures and Request:</b>						
Administration	17,775,319	19,693,252	24,656,676	20,074,907	0	(24,656,676)
<b>Total Expenditures</b>	<b>17,775,319</b>	<b>19,693,252</b>	<b>24,656,676</b>	<b>20,074,907</b>	<b>0</b>	<b>(24,656,676)</b>
<b>Authorized Positions</b>						
Classified	24	24	24	24	0	(24)
Unclassified	14	14	14	14	0	(14)
<b>Total Authorized Positions</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>
Authorized Other Charges Positions	0	0	0	0	0	0



## 05-252-Office of Business Development

### Agency Budget Summary

	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
<b>Means of Finance:</b>						
State General Fund (Direct)	\$18,991,622	\$16,009,158	\$30,614,207	\$16,553,717	\$0	\$(30,614,207)
<b>State General Fund by:</b>						
Interagency Transfers	108,540	175,000	231,619	175,000	0	(231,619)
Fees & Self-generated	3,785,679	6,154,987	8,824,780	10,071,487	0	(8,824,780)
Statutory Dedications	3,648,425	3,573,750	3,575,850	2,000,000	0	(3,575,850)
Federal Funds	11,248,168	34,464,794	52,944,696	35,639,794	0	(52,944,696)
<b>Total Means of Finance</b>	<b>37,782,435</b>	<b>60,377,689</b>	<b>96,191,152</b>	<b>64,439,998</b>	<b>0</b>	<b>(96,191,152)</b>
<b>Expenditures and Request:</b>						
Business Development Program	25,830,003	25,666,158	43,741,168	28,123,849	0	(43,741,168)
Business Incentives Program	11,952,431	34,711,531	52,449,984	36,316,149	0	(52,449,984)
<b>Total Expenditures</b>	<b>37,782,435</b>	<b>60,377,689</b>	<b>96,191,152</b>	<b>64,439,998</b>	<b>0</b>	<b>(96,191,152)</b>
<b>Authorized Positions</b>						
Classified	39	39	39	39	0	(39)
Unclassified	36	36	36	36	0	(36)
<b>Total Authorized Positions</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>0</b>	<b>(75)</b>
Authorized Other Charges Positions	4	4	6	6	0	(6)

## 2522-Business Incentives Program

### Program Budget Summary

	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
<b>Means of Finance:</b>						
State General Fund (Direct)	\$671,707	\$752,326	\$754,297	\$738,906	\$0	\$(754,297)
<b>State General Fund by:</b>						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-generated	1,005,620	1,100,150	1,259,121	2,718,188	0	(1,259,121)
Statutory Dedications	0	0	0	0	0	0
Federal Funds	10,275,104	32,859,055	50,436,566	32,859,055	0	(50,436,566)
<b>Total Means of Finance</b>	<b>11,952,431</b>	<b>34,711,531</b>	<b>52,449,984</b>	<b>36,316,149</b>	<b>0</b>	<b>(52,449,984)</b>
<b>Expenditures and Request:</b>						
Personnel Services	1,423,379	1,349,998	1,349,998	1,450,050	0	(1,349,998)
Operating Expenses	112,876	150,580	166,580	152,507	0	(166,580)
Professional Services	42,558	109,500	254,442	112,139	0	(254,442)
Other Charges	10,373,618	33,101,453	50,678,964	34,601,453	0	(50,678,964)
Acquisitions & Major Repairs	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>11,952,431</b>	<b>34,711,531</b>	<b>52,449,984</b>	<b>36,316,149</b>	<b>0</b>	<b>(52,449,984)</b>
<b>Authorized Positions</b>						
Classified	12	12	12	12	0	(12)
Unclassified	0	0	0	0	0	0
<b>Total Authorized Positions</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>0</b>	<b>(12)</b>
Authorized Other Charges Positions	4	4	4	4	0	(4)

### Adjustments from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
754,297	52,449,984	12	<b>Existing Operating Budget as of 12/01/2024</b>
<b>Statewide Adjustments</b>			
\$0	\$6,302	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$35,166	0	Market Rate Classified
\$(1,971)	\$(17,738,453)	0	Non-recurring Carryforwards
\$0	\$26,867	0	Related Benefits Base Adjustment
\$(19,213)	\$(19,213)	0	Retirement Rate Adjustment
\$0	\$50,930	0	Salary Base Adjustment
<b>(21,184)</b>	<b>(17,638,401)</b>	<b>0</b>	<b>Total Statewide</b>
<b>Non-Statewide Adjustments</b>			
\$(733,113)	\$(3,452,528)	(12)	Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will now be comprised of one agency: Office of Economic Development.



## Adjustments from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$0	\$1,500,000	0	Increases funding for direct investment and program grants, as well as administrative expenses, under the State Small Business Credit Initiative (SSBCI) umbrella. Act 590 of the 2024 Regular Legislative Session authorized the creation of a newly separate bank account by the State Treasurer's Office for the investment of funds received by the department from any federal agency. These funds will be used for contractual services, innovation marketing support to promote and raise awareness of the program, accelerator program grants for start-up companies, and a direct equity investment program.
\$0	\$(32,859,055)	0	Non-recurs funding for the second tranche of the State Small Business Credit Initiative (SSBCI) federal program. A total of \$113,071,405 has been allocated to the state in support of small businesses that are unable to access the capital needed to expand and create jobs. The third and final tranche of funding is anticipated in Fiscal Year 2026-2027.
(733,113)	(34,811,583)	(12)	<b>Total Non-Statewide</b>
0	0	0	<b>Total Recommended</b>

## Fees & Self-generated

Fund	Prior Year Actuals FY 2023-2024	Enacted FY2024-2025	Existing Operating Budget (EOB) as of 12/01/24	Continuation FY 2025-2026	Recommended FY 2025-2026	Total Recommended Over/(Under) EOB
Fees & Self-generated Revenues	1,005,620	1,100,150	1,259,121	2,718,188	0	(1,259,121)