

INTERIM EMERGENCY BOARD

Senate Committee Room E

State Capitol

September 13, 2019

9:00 a.m.

MEETING MINUTES

A public meeting of the Interim Emergency Board was held in Senate Committee Room E on September 13, 2019, at 9:00 a.m.

ITEM NO. 1

Sen. John Alario, board chair, called the meeting to order at 9:01 a.m., and asked that the secretary call the roll.

Present:

- Sen. John Alario, President of the Senate and IEB Chairman
- Rep. Cameron Henry, Chairman of the House Appropriations Committee
- Mr. Jay Dardenne, Commissioner of Administration
- Mr. Brandon Burris, Designee of Lt. Governor Billy Nungesser
- Ms. Laura Lapeze, designee of State Treasurer John Schroder

Absent:

- Rep. Taylor Barras, Speaker of the House of Representatives and IEB Vice Chair
- Sen. Eric LaFleur, Chairman of the Senate Finance Committee

ITEM NO. 2

Sen. Alario requested a motion for approval of the minutes of the June 20, 2019, meeting as presented to the board. Commissioner Dardenne moved to approve the minutes as submitted. The motion passed without objection.

ITEM NO. 3

Sen. Alario asked Mr. Mark Moses, Assistant Commissioner – Facility Planning and Control, to present the information regarding item no. 3. Mr. Moses explained that the application being considered is a request to change the entity and the scope of a project in the current capital outlay bill. East Baton Rouge Parish is going to be the recipient of some federal funds for a drainage project within the parish. In order to secure the funds, they have to be authorized to receive the dollars and show that they have matching dollars. The federal funds are in the amount of \$191,750,000, which would

require a match of \$63,250,000. The total project is \$255,000,000. Currently in Act 20 of 2019 is an appropriation for the City of Central in East Baton Rouge Parish specifically for drainage within the city. Since there is not an appropriation for drainage projects in East Baton Rouge Parish, in order to authorize the dollars, the parties involved are requesting that the entity be changed from the City of Central to East Baton Rouge Parish. He added that they are also asking that the scope be changed to include drainage projects throughout East Baton Rouge Parish. There are five major drainage canals associated with the project. So they will modify the scope of the Central project to include these five major waterways. The scope of the work for Central will not be changed; it will remain as part of the scope for the project.

President Alario stated it appears that the purpose of the changes is to expand the scope of the work to include the entire parish and give more bang for the buck. He asked Senator Bodi White, who represents the City of Central, to comment on the purpose of the requested changes.

Senator White said he had worked with the Governor's attorney and with Mr. Moses on the project and was able to get all parties involved together to explain why the changes were being requested. As mentioned, the City of Central already had a drainage project in the capital outlay bill and by changing the entity and expanding the scope, it would allow for improvements to five major drainage canals, two of which are in the City of Central and three others in the rest of the parish. It will total about \$260 million plus some state dollars for the match, but East Baton Rouge Parish has committed \$8 million toward the match and the City of Central has committed \$4 million plus their capital outlay money. So everyone is contributing to the project, which will benefit the entire parish. He said they were 50-year-old projects that were never funded. He said he hoped IEB would give a favorable response to the request, which will help all parts of the parish that were devastated in the floods of 2016.

President Alario thanked Senator White, Commissioner Dardenne, and Mr. Moses for the work they had put into this project. He added that it was a good demonstration of government entities working together for the common good of the entire area, and it is much appreciated.

Representative Henry moved to approve the request, which was passed without objection.

ITEM NO. 4

Sen. Alario asked Ms. Lapeze to explain item no. 4. Ms. Lapeze said the State Treasurer's Office had reviewed the application of First National Bank of Arcadia, Louisiana, which had applied for designation as a state depository/fiscal agent for the period July 1, 2019, through June 30, 2023. This bank been a state fiscal agent bank but did not get its application submitted in time to be considered with the other applications brought before IEB in June. The Treasurer's Office ran their metrics and

determined them to be satisfactory, and she stated the bank has been doing a good job as a fiscal agent for the state. Thus, she recommended approval of their application.

Mr. Burris moved for approval; the motion passed without objection.

Commissioner Dardenne motioned to adjourn; the motion passed without objection. The meeting was adjourned at 9:08 a.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sue Israel". The signature is written in a cursive, flowing style.

Sue Israel, Secretary

**APPLICATION FOR CAPITAL OUTLAY SCOPE CHANGE
FOR CONSIDERATION BY THE INTERIM EMERGENCY BOARD**

Department or Agency: 50-MW8

Section or Division: _____

Current Project Description:
Act No. 20 of 2019
Page No. 93
Act Project No. 1381
FPC Project No. 50-MW8-12-01
Wording: Expand, Repair and Modify Drainage System, Planning and Construction

Revised Project Description Requested:
Act No. 20 of 2019
Page No. 44
Act Project No. _____
FPC Project No. 50-J17-19-01
Wording: Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish Planning and Construction

Local Cash: \$1,333,333
State Cash/Source: _____

Local Cash: Central/East Baton Rouge/Federal
State Cash/Source: _____

Bonds/Priority: Priority 2: \$2,000,000
Priority 5: \$2,000,000

Bonds/Priority: Priority 2: \$2,000,000
Priority 5: \$2,000,000

Descriptive Change(s) Requested: This project will retain the original scope of upgrading the drainage systems in the City of Central and will add upgrading drainage systems throughout East Baton Rouge Parish to include 5 major waterways (Jones Creek, Ward Creek, Bayou Fountain, Blackwater Bayou and Beaver Bayou).

We, the undersigned, agree that we concur with this project description change according to the provisions of Act 766 of 2001 and are enclosing a **revised capital outlay request** to reflect the above requested change(s).

David Barrow
Signature of Current Agency Head

David Barrow, Mayor
Typed Name and Title

13421 Hooper Road, Suite 8, Central, LA 70818
Mail Address

225.261.5988
Telephone Number

Sharon Weston Broome
Signature of New Agency Head (if applicable)

Sharon Weston Broome, Mayor - President
Typed Name and Title

222 Saint Louis Street, 3rd Floor, Baton Rouge, LA 70802
Mail Address

225.389.3100
Telephone Number

Mark "Bod" White
Signature of Senator & District No.

Signature of Representative & District No.

MAIL TO: Interim Emergency Board, PO Box 94095, Baton Rouge, LA 70804-9095

**APPLICATION FOR CAPITAL OUTLAY SCOPE CHANGE
FOR CONSIDERATION BY THE INTERIM EMERGENCY BOARD**

Department or Agency: 50-MW8

Section or Division: _____

<p>Current Project Description: Act No. <u>20</u> of <u>2019</u> Page No. <u>93</u> Act Project No. <u>1381</u> FPC Project No. <u>50-MW8-12-01</u> Wording: <u>Expand, Repair and Modify Drainage System, Planning and Construction</u></p>	<p>Revised Project Description Requested: Act No. <u>20</u> of <u>2019</u> Page No. <u>44</u> Act Project No. _____ FPC Project No. <u>50-J17-19-01</u> Wording: <u>Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish Planning and Construction</u></p>
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<p>Local Cash: <u>\$1,333,333</u> State Cash/Source: _____</p>	<p>Local Cash: <u>Central/East Baton Rouge/Federal</u> State Cash/Source: _____</p>
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<p>Bonds/Priority: <u>Priority 2: \$2,000,000</u> <u>Priority 5: \$2,000,000</u></p>	<p>Bonds/Priority: <u>Priority 2: \$2,000,000</u> <u>Priority 5: \$2,000,000</u></p>
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We, the undersigned, agree that we concur with this project description change according to the provisions of Act 766 of 2001 and are enclosing a **revised capital outlay request** to reflect the above requested change(s).

<p>_____ Signature of Current Agency Head</p> <p><u>13421 Hooper Road, Suite 8, Central, LA 70818</u> Mail Address</p>	<p><u>David Barrow, Mayor</u> Typed Name and Title</p> <p><u>225.261.5988</u> Telephone Number</p>
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<p>_____ Signature of New Agency Head (if applicable)</p> <p><u>222 Saint Louis Street, 3rd Floor, Baton Rouge, LA 70802</u> Mail Address</p>	<p><u>Sharon Weston Broome, Mayor - President</u> Typed Name and Title</p> <p><u>225.389.3100</u> Telephone Number</p>
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<p>_____ Signature of Senator & District No.</p>	<p><u>Barr 20 - 65</u> Signature of Representative & District No.</p>
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MAIL TO: Interim Emergency Board, PO Box 94095, Baton Rouge, LA 70804-9095

Project ID 562924
 Project Level Agency
 E BATONROUGE

CAPITAL OUTLAY REQUEST

FISCAL YEAR 2019 - 2020

http://www.state.la.us/ecorts/
 REVISED VERSION

50-J17 - Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match),

Project Page 1

Title Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match), Planning and Construction

Location East Baton Roug

<input type="checkbox"/> Emergency Project <input checked="" type="checkbox"/> Current Project Requirements <input type="checkbox"/> Anticipated Program Needs	State IDs <table border="1" style="width: 100%; height: 40px;"> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table>					Priority Local/Agency 1 of 1 Department of Management Board of

Applicant

Agency J17 E BATONROUGE	Schedule 50-J17	Department 50 MISC-NONSTAT				
Parish EAST BATON ROUGE	<table border="1" style="width: 100%; height: 40px;"><tr><td> </td></tr><tr><td> </td></tr><tr><td> </td></tr><tr><td> </td></tr></table>					Senate District 6
		House District 68				
		Site Code 				

Local/Agency

User City of Baton Rouge Contact Sharon Weston Broome Phone Number 225-389-5100 Fax 225-389-5203 E-Mail mayor@brgov.com	Address P.O. Box 1471 City/State/Zip Baton Rouge LA 70821-unde
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Department

User
 Contact
 Phone Number

Management Board

User
 Contact
 Phone Number

Cost Estimates

	Local/Agency	Department	Management Board	FPC
Land/Building Acq.	0			
Planning 10%	21,666,667			
Construction	216,666,666			
Hazardous Materials	0			
Subtotal	238,333,333			
Misc./Contingency	21,666,667			
Equipment	0			
Total	260,000,000			

Time Estimates

Planning (months)	8			
Construction (months)	16			

If planning has begun, when will it be completed?

Project ID 562924
 Project Level Agency
 E BATONROUGE

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50-J17 - Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match),

Prior Funding

Page 2

FPC Project No. Assigned to Prior Funding

Sub-project No.

Authorized Means of Financing	Amount	Year	Act#	Priority	Bond	Credit
	0	0		0	<input type="checkbox"/>	<input type="checkbox"/>
	0	0		0	<input type="checkbox"/>	<input type="checkbox"/>
	0	0		0	<input type="checkbox"/>	<input type="checkbox"/>
	0	0		0	<input type="checkbox"/>	<input type="checkbox"/>
	0	0		0	<input type="checkbox"/>	<input type="checkbox"/>
Total	\$0					

Proposed New Funding

This project does not require funding in Year 1

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
State Funds	2,000,000	38,000,000	13,000,000	4,000,000	0	\$57,000,000
IAT	0	0	0	0	0	\$0
*Local Funds	4,000,000	4,000,000	4,000,000	0	0	\$12,000,000
*Reimbursement Bonds	0	0	0	0	0	\$0
*Fees/Self-Gen. Rev.	0	0	0	0	0	\$0
*Revenue Bonds	0	0	0	0	0	\$0
**Statutory Dedications	0	0	0	0	0	\$0
Federal Funds	55,000,000	50,000,000	50,000,000	36,000,000	0	\$191,000,000
Total	\$61,000,000	\$92,000,000	\$67,000,000	\$40,000,000	\$0	\$260,000,000

Federal Grant, Local Match

*Describe specific source of funds

**Type of Statutory Dedication

What fiscal year (FY) was the project or program first submitted for consideration?

Agency Impact Statement

I hereby certify that this project has been reviewed, approved, and integrated into our department's long range strategic plan and five year budget. The impact of this project's operating budget has been approved.

Name Title Date

Comments

This project will retain the original scope of upgrading the drainage systems in the City of Central and will add upgrading drainage systems throughout East Baton Rouge Parish to include 5 major waterways (Jones Creek, Ward Creek, Bayou Fountain, Blackwater Bayou and Beaver Bayou).

Project ID 562924
Project Level Agency
E BATONROUGE

CAPITAL OUTLAY REQUEST

FISCAL YEAR 2019 - 2020

http://www.state.la.us/ecorts/
REVISED VERSION

50-J17 - Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match),

Demonstration of Need

Page 4

Title	Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match), Planning and Construction		
Description	This project will retain the original scope of upgrading the drainage systems in the City of Central and will add upgrading drainage systems throughout East Baton Rouge Parish to include 5 major waterways		
Location	East Baton Roug	Present Empl.	0
Project Type	Drainage	Future Empl.	0
Facility Type	Misc.	Citizens Served	413,000
Program / Service Desc.		Daily Users	413,000
Describe the long range strategic plan (5-Yr) for the program	The City wishes to replace some out of date drainage structures/outfalls with new structures/outfalls in order to improve drainage flow throughout the city and parish.		

Purpose (Check all that apply)

<input checked="" type="checkbox"/> Expand Existing Pgm	<input type="checkbox"/> Changes in Mission	<input type="checkbox"/> Address Actual
<input checked="" type="checkbox"/> Relocate Existing Pgm	<input checked="" type="checkbox"/> Changes in Existing	<input type="checkbox"/> Changes in Standards
<input type="checkbox"/> Add New Pgm	<input type="checkbox"/> Changes in Population	<input checked="" type="checkbox"/> Promote Economic Dev
<input type="checkbox"/> Attract Business	<input type="checkbox"/> Generate Employment	<input type="checkbox"/> Address Code Violations
<input type="checkbox"/> Other		

Applicable Guidelines / Standards

Publications, regulatory agencies' guidelines for the program

Minimum or mandatory requirements for above-listed program

What alternatives were considered? (check all that apply)

<input checked="" type="checkbox"/> Maintaining Status Quo	<input type="checkbox"/> New Space	<input type="checkbox"/> Renovations of Existing Space
<input type="checkbox"/> Use Existing Space	<input type="checkbox"/> Less Space	<input type="checkbox"/> Expansions of Similar Program Elsewhere

How was the best option determined (Studies, Etc.)?

Were feasibility studies or needs assessment reports prepared other than this application? Yes
Preparer's Name Phone

List socioeconomic and environmental affects of project

Improved Drainage flow

Identify and describe other similar facilities in your area and evaluate their capabilities to meet needs

Not Applicable

Request Endorsed By: Senator Rep. Endorser's Name:

Project ID 562924
 Project Level Agency
 E BATONROUGE

CAPITAL OUTLAY REQUEST

FISCAL YEAR 2019 - 2020

http://www.state.la.us/ecorts/
 REVISED VERSION

50-J17 - Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match),

Operation Budget (Expenditures)

Page 7

(Should match submittals BR-1 and BR-2 to Office of Planning and Budget)	Existing Operating Budget Current Year Budgeted	Annual Projected Increase (Decrease) After Project Completion
Salaries	221,653,400	0
Other Compensation	0	0
Related Benefits	125,156,100	0
Travel	1,386,680	0
Operating Services	189,721,220	0
Supplies	27,895,870	0
Professional Services	206,337,017	0
Other Services	20,250,000	0
Debt Services	105,879,650	0
Interagency Funds	660,540	0
Acquisitions	0	0
Major Repairs	19,913,140	0
Unallocated	0	0
Total Expenditures	918,853,617	0
Total Positions	4,474	0

Operation Budget (Financing)

State General Fund (Direct)	0	0
State General Fund by:		
Interagency Transfer	0	0
Fees and Self-Generated Rev.	918,853,617	0
Statutory Dedications	0	0
Interim Emergency Board	0	0
Federal Funds	0	0
Total Financing	918,853,617	0

Balance

Excess / Deficiency of Expenditures Over Financing (should = 0)	0	0
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Operating Budget (Summary)

	Year 1	Year 2	Year 3	Year 4	Year 5
State Gen. Fund (Direct)	0	0	0	0	0
Interagency Transfer	0	0	0	0	0
Fees/Self-Gen. Revenue	918,853,617	918,853,617	918,853,617	918,853,617	918,853,617
Statutory Dedications	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0
Federal Funds	0	0	0	0	0
Total Means of Financing	918,853,617	918,853,617	918,853,617	918,853,617	918,853,617

Comments

Project ID 562924
Project Level Agency
E BATONROUGE

CAPITAL OUTLAY REQUEST

FISCAL YEAR 2019 - 2020

http://www.state.la.us/ecorts/
REVISED VERSION

50-J17 - Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match),

Certification Questionnaire

Page 8

1) What was your budget for capital improvements for the last 3 years?

Current Year Last Year 2 Years Ago

2) What was your undesignated/unreserved general fund balance for the last 3 years?

Current Year Last Year 2 Years Ago

3) What was your designated/reserved general fund balance for the last 3 years?

Current Year Last Year 2 Years Ago

4) What is your ad valorem tax capacity?

Millage Authorized Millage Levied (mills)
When did you last have an election to renew or increase millage?
Did the electors approve or reject the millage renewal or increase? approve reject
How much was requested? (mills)

5) What is your local sales tax?

Percent Authorized Percent Levied
When did you last have an election to renew or increase the percent?
Did the electors approve or reject the percent renewal or increase? approve reject
How much was requested? (percentage)

6) Have you had an election to obtain voter approval for a bond issue for this or other projects? yes no

Did the electors approve or reject the issue? approve reject
Do you plan to have an election to obtain voter approval for a bond issue for this or other projects?
 yes no

7) Is this project for which you are requesting state funding the type for which revenue will be generated?

yes no

(i.e. parking fees; water; sewer or other utility fees; etc.)

If so, please describe the source and projected amount of the revenue.

Source 1	<input type="text"/>	Amount	<input type="text" value="0"/>
Source 2	<input type="text"/>	Amount	<input type="text" value="0"/>
Source 3	<input type="text"/>	Amount	<input type="text" value="0"/>

8) How much do you receive from the Parish Transportation Fund?

Current Year
Last Year
2 Years Ago

9) Have you been approved for or received funding from any other state program for this project? yes no

If so, how much and from what source?

Source 1
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 2
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 3
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 4
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Project ID 562924
Project Level Agency
E BATONROUGE

CAPITAL OUTLAY REQUEST

FISCAL YEAR 2019 - 2020

http://www.state.la.us/ecorts/
REVISED VERSION

50-J17 - Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$191,000,000 Federal Match),

Certification Questionnaire (cont)

Page 9

10) Have you been approved for or received funding from any federal program for this project? yes no

If so, how much and from what source?

Source 1
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 2
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 3
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 4
Agency/Program
Current Year
Last Year
2 Years Ago
Status

11) Have you been approved for or received funding from any private source for this project? yes no

If so, how much and from what source?

Source 1
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 2
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 3
Agency/Program
Current Year
Last Year
2 Years Ago
Status

Source 4
Agency/Program
Current Year
Last Year
2 Years Ago
Status

12) If not a local government entity, describe the legal status of your entity.

The above information is certified by:

Name:

Title:

Contact Person:

Date:

Phone Number:

Office of the Commissioner
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR



JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

September 11, 2019

Sue Israel
Board Secretary
Interim Emergency Board
Post Office Box 44500
Baton Rouge, Louisiana 70804

**Re: Capital Outlay Entity Change Request
Capital Outlay Scope Change Request
City of Central
Expand, Repair and Modify Drainage System, Planning and Construction
(East Baton Rouge)
FPC Project Number 50-MW8-12-01**

Dear Ms. Israel:

As provided for in R.S. 39:461.9, I request the Interim Emergency Board (IEB) consider an entity change and a scope change for the capital outlay project for the City of Central, "Expand, Repair and Modify Drainage System, Planning and Construction (East Baton Rouge, FPC Project Number 50-MW8-12-01).

It has become apparent that drainage system improvements are needed throughout East Baton Rouge Parish to improve conditions not only in the City of Central, but in other areas of the parish as well. Therefore, an entity change is being requested to change the entity from the City of Central to East Baton Rouge Parish. Further, it is also requested that the project scope be changed to include drainage improvements not only in Central, but also in other areas of East Baton Rouge Parish. The existing project scope will also be retained.

Therefore, I request that the IEB change the entity and scope of the referenced project as indicated above. The project title will be changed to "Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish, Planning and Construction". Please advise if you need further information.

Sincerely,



Barbara Goodson
Deputy Commissioner

MACK "BODI" WHITE
STATE SENATOR
DISTRICT 6
808 O'Neal Lane
Baton Rouge, LA 70816
(225) 272-1324
(855) 532-9796
Fax: (225) 272-1382
whitem@legis.la.gov



SENATE
STATE OF LOUISIANA

COMMITTEES:
Commerce, Consumer Protection and
International Affairs, Vice Chairman
Education
Judiciary C
Select Committee on
Homeland Security, Chairman

September 9, 2019

Division of Administration
Office of Facility Planning and Control
Capital Outlay
P. O. Box 94095
Baton Rouge, LA 70804-9095

Re: IEB Scope Change – East Baton Rouge Parish: Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$255,000,000 Federal Match), Planning and Construction

Commissioner Dardenne:

I am writing in support of the Capital Outlay Request for East Baton Rouge Parish, Expand, Repair and Modify Drainage Systems Throughout East Baton Rouge Parish (\$255,000,000 Federal Match), Planning and Construction.

This project will upgrade the drainage systems in the City of Central, as well as, throughout East Baton Rouge Parish. The East Baton Rouge Parish drainage systems include five major waterways (Jones Creek, Ward Creek, Bayou Fountain, Blackwater Bayou and Beaver Bayou).

Sincerely,


Senator Mack "Bodi" White
Senate District 6

APPLICATION FOR DESIGNATION BY
THE INTERIM EMERGENCY BOARD
AS A STATE DEPOSITORY/FISCAL AGENT
FOR THE PERIOD JULY 1, 2019, TO JUNE 30, 2023

DIVISION OF
2019 JUL 24 AM 8:45

Name of Financial Institution: FIRST NATIONAL BANK
Mail Address: 1890 N RAILROAD AVE
City, State, Zip Code: ARCADIA LA 71001

The above named financial institution does hereby make application to the Interim Emergency Board for designation as a State Depository/Fiscal Agent under the provisions of Sections 317 and 320 of Title 49 of the Louisiana Revised Statutes of 1950. Said designation shall take effect upon approval of the Interim Emergency Board and shall expire on a date determined by the Board unless the Louisiana Department of the Treasury recommends the revocation of said designation prior to that date.

The undersigned agrees that the above named financial institution shall:

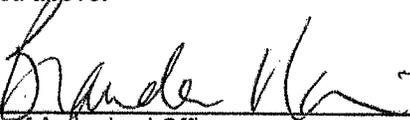
- (a) Maintain deposit insurance through the Federal Deposit Insurance Corporation or the National Credit Union Administration or their successors and shall notify the Department of the Treasury immediately, in writing, if such deposit insurance is to be terminated and
- (b) Maintain collateral for any funds on deposit by any state depositing authority (as defined by Section 319 of Title 49 of the Louisiana Revised Statutes of 1950) which shall exceed at any time the amount insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration by the pledge of securities in the manner provided by R.S. 6:748.1 and R.S. 49:321.

Attached to and as a part of this official application is the following documentation:

For Banks and Savings and Loan Associations: Federal Financial Institution Examination Council (FFIEC) Consolidated Report of Condition and Income (Call Report) Signature Page, Schedule RI - Income Statement, Schedule RC - Balance Sheet, and Schedule RC-R - Regulatory Capital, as of December 31 for the preceding two years.

For Credit Unions: National Credit Union Association (NCUA) Form 5300 (Call Report) Certification Page, Statement of Financial Condition, Statement of Income and Expense, and PCA Net Worth Calculation Worksheet, as of December 31 for the preceding two years.

The undersigned does hereby declare that this application is true to the best of his/her knowledge and belief and that the above named institution agrees to comply with the conditions and statutes prescribed above.



Signature of Authorized Officer

3182558482
Area Code and Telephone Number

BRANDON NORRIS, EVP/CFO

Name and Title of Officer

06/20/2019

Date of Application

bnorris@fn.bank

Email Address

Return this completed original application, one photocopy of it and only one copy of the required documentation to:

Interim Emergency Board
Post Office Box 94095
Baton Rouge, Louisiana 70804-9095



JOHN M. SCHRODER

LOUISIANA STATE TREASURER

(225) 342-0010
www.latreasury.com

P.O. Box 44154
Baton Rouge, LA 70804

September 9, 2019

Ms. Sue Israel, Secretary
Interim Emergency Board
Post Office Box 94095
Baton Rouge, LA 70804-9095

Dear Ms. Israel:

We have reviewed an application submitted by First National Bank, Arcadia, La. for designation as a state depository/fiscal agent for the period July 1, 2019 to June 30, 2023.

After performing an analysis of key financial ratios for each institution, we recommend approval by the Interim Emergency Board pursuant to LRS 49:317 and 49:320.

If we can be of further assistance, please call me at 342-0055 at your convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Nancy Keaton", is written over a horizontal line.

Nancy Keaton
Chief of Staff

LL:bm

Enclosure

cc: John Broussard
Laura Lapeze
Brent Manuel