

State of Louisiana
Office of Statewide Reporting and Accounting Policy

Jeff Landry
Governor

Taylor F. Barras
Commissioner of Administration



Division of Administration
P.O. Box 94095
Baton Rouge, Louisiana 70804-9095
Phone (225) 342-0708
Fax (225) 342-1053

June 17, 2026

OSRAP MEMORANDUM 26-11

TO: Fiscal Officers
Non-LaGov agencies and component units

FROM: Brian Fleming, CPA
Director, Office of Statewide Reporting and Accounting Policy

SUBJECT: Non-LaGov agencies and component units' timely AFR submissions

The State of Louisiana's financial statements are required by statute to be issued by December 31. This requires that the Office of Statewide Reporting and Accounting Policy compile the State's financial statements with sufficient time for the Legislative Auditor to audit and issue opinions on those financial statements by December 31.

To meet this requirement, it is essential that we receive your entity's annual fiscal report (AFR) by **August 31, 2026**¹.

As the current fiscal year-end close approaches, please be aware that extensions for AFR submissions beyond the due date for your entity will be limited to unforeseen circumstances outside of management's control. Any request for an extension must include an explanation of the unforeseen circumstance that occurred.

The preparation and timely submission of the AFR to this office is the responsibility of management. AFR templates for fiscal year 2026 are expected to be available in the portal by July 6, 2026. If your entity contracts with an accounting firm to compile the AFR, or if your contracted auditor assists with AFR preparation, please notify them of the submission deadline so they can plan accordingly.

As a reminder, entities that report as an enterprise fund (e.g., occupational boards, revolving loan funds, Louisiana Community and Technical College System, Unemployment Trust Fund, Prison Enterprises, etc.) and complete the "BTA AFR" must

¹ August 31 deadline not applicable to university systems and pension systems.

OSRAP Memo 26-11

June 17, 2026

Page 2 of 2

implement GASB Statement No. 103. This requirement applies to all enterprise funds, including those with a December 31 year-end. The primary impact of this new standard is classification of operating and nonoperating items on Statement of Revenues, Expenses, and Changes in Fund Net Position, including new classifications for capital and non-capital subsidies and unusual or infrequent items. For additional information and guidance, see [OSRAP Memo 26-08](#).

If you have any questions, please contact me at brian.fleming@la.gov or Katherine Porche at katherine.porche@la.gov.