

# AUGUST MINUTES

## PCF OVERSIGHT BOARD

August 7, 2025

Our Lady of the Lake Regional Medical Center  
Heroman Board Room, First Floor  
5000 Hennessey Blvd.  
Baton Rouge, LA

Mr. Marcus Naquin, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday August 7, 2025.

The following Board members were in attendance:

Mr. Marcus Naquin, Chairman	Mr. Greg Waddell	Dr. R. Reece Newsome
Ms. Tracy Bordelon	Dr. Luis Alvarado	Mr. Robert Ruel
Mr. John Derenbecker		

Absent:

Dr. Christopher Foret	Dr. David Broussard
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Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Stephanie Laborde
Mr. Benjamin Chapman	Ms. Alicia Reynolds	Ms. Barbara Woodard

Mr. Naquin called the meeting to order and asked that the record reflect 7 Board members were in attendance, and a quorum was present. He then welcomed the guests to the meeting and asked for all present to be introduced.

Mr. Naquin called for approval of the July 10, 2025 minutes. Dr. Alvarado moved for the minutes to be adopted, and Dr. Newsome seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Naquin called for the monthly financial report. Ms. Woodard informed the Board the Fund balance was approximately \$1,441,446,753, the total net collected in surcharge payments to date was approximately \$12,265,152 and the total net filing fees collected to date were \$18,900. She advised the investment income as of June 30, 2025 was \$59,539,499, the total operating expenses to date were \$404,032, and the total claims expenses to date were \$11,523,504.

Mr. Naquin called for the claims report. Mr. Loup informed the Board that for the month of July there were 64 panels filed, 80 panels closed, 86 claims opened, and 97 claims closed, ending the month with a total pending claim count of 3927. Mr. Loup advised \$0, in judicial interest, was paid for the month and \$174,939 in legal fees and expenses were paid. Mr. Loup presented 27 claims for settlement approval for the month in the amount of \$11,485,500. There were no questions asked, and no public comments made.

PCFOB Minutes  
August 7, 2025

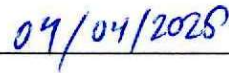
Mr. Naquin asked if the Board was ready to move to the Executive Session. Ms. Bordelon made a motion for the Board to move into Executive Session; Dr. Alvarado seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, the Board agreed to return to general session. A motion was made by Dr. Alvarado to formally end the Executive Session and to approve the presented claims, with any noted abstentions; Dr. Newsome seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Newsome moved for adjournment. Mr. Ruel seconded the motion. By verbal vote, the motion passed with no dissenting votes; the meeting was adjourned at 6:45 pm.



Mr. Marcus Naquin, Chairman



Date