

APRIL MINUTES
PCF OVERSIGHT BOARD

April 4, 2024

Our Lady of the Lake Regional Medical Center
Heroman Board Room, First Floor
5000 Hennessey Blvd.
Baton Rouge, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday April 4, 2024.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Mr. Greg Waddell
Dr. R. Reece Newsome	Mr. John Derenbecker	Mr. Robert Ruel
Ms. Tracy Bordelon	Dr. David Broussard	

Absent:

Dr. Luis Alvarado

Others present:

Mr. Ken Schnauder	Ms. Barbara Woodard	Ms. Alicia Reynolds
Mr. Dave Woolridge	Mr. Kurt Loup	Mr. Larry Warren
Mr. Todd Bialous		

Dr. Foret called the meeting to order and asked that the record reflect 8 Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret called for approval of the March 7, 2024 minutes. Ms. Bordelon moved for the minutes to be adopted and Dr. Newsome seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the monthly financial report. Ms. Woodard informed the Board the Fund balance for the fiscal year was approximately \$1,393,228,336, the total net collected in surcharge payments to date was approximately \$127,88,466, and the total net filing fees collected to date were \$207,900. She advised the investment income as of February 29, 2024 was \$32,159,995, the total operating expenses to date were \$5,553,050, and the claims expenses to date were \$96,935,943.

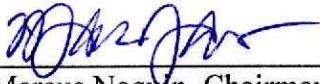
Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of March there were 76 panels filed, 113 panels closed, 105 claims opened, and 93 claims closed, ending the month with a total pending claim count of 4038. Mr. Loup advised \$164,523 in judicial interest was paid for the month and \$93,148 in legal fees and expenses were paid. Mr. Loup presented 15 claims for settlement approval for the month in the amount of \$6,640,982. There were no questions asked and no public comments made.

PCFOB Minutes
April 4, 2024

Dr. Foret thanked the guests for attending the meeting. Dr. Newsome then made a motion for the Board to move into Executive Session; Mr. Ruel seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Ms. Bordelon made a motion to end the executive session and move into open session and to approve the claims with the noted abstentions; Dr. Newsome seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Newsome moved for adjournment; Ms. Bordelon seconded the motion. By verbal vote, the motion was carried with no dissenting votes; the meeting was adjourned at 7:00 pm.



Mr. Marcus Naquin, Chairman



Date