

EXECUTIVE OFFICE P.O. BOX 3718 BATON ROUGE, LA 70821 (225) 342-5200 pcf@la.gov www.doa.louisiana/pcf

John Bel Edwards GOVERNOR

> State of Louisiana PATIENTS' COMPENSATION FUND

July 28, 2023

From: Ken Schnauder, CPCU, AIC Executive Director

RE: New Rates for the PCF effective 9/2/2023

In accordance with the annual actuarial study, the PCF Oversight Board determined there was justification for the following rate changes for all healthcare providers enrolled as stated below.

The actual percentage changes as of 09/02/2023 will be as follows:

Hospitals	+2.7%
Nursing Homes	+10.1%
Dentists and Oral Surgeons	+6.8%
All Physicians Classes	0%
Advanced Practice Nurses	0%
Chiropractors, Optometrists and Pharmacists	0%
The overall rate increase is:	+1.3%

"All other" classes will remain at 72% of the primary premium.

The minimum rate is still \$250.